

# WEST ZONE POWER DISTRIBUTION COMPANY LIMITED



WZPDCL HEAD QUARTERS

# **WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

## **Historical Background**

The Electricity Directorate was established in 1947 in order to plan and improve power supply situation of the country and subsequently EPWAPDA was constituted in 1959. After the independence of Bangladesh, "WAPDA" was divided into "Bangladesh Power Development Board" and "Bangladesh Water Development Board" by the Presidential Order 59 (PO-59) in 1972. As a result, Bangladesh Power Development Board was entrusted with the responsibilities of Generation, Transmission and Distribution of Electrical Power throughout the country. Rural Electrical Board (REB) was established by the Ordinance No-LI in the year of 1977, for the development of electricity in the rural areas for the effective benefit of rural people in October 1977. Under the reform program, Dhaka Electric Supply Authority (DESA) was created for the better management and efficient electricity supply in Dhaka City and its adjoining districts in 1990 and after that, DESA was reformed as Dhaka Power Distribution Company Ltd. (DPDC) in 2008. Dhaka Electric Supply Company Ltd. (DESCO) was created in 1997 as a part of DESA. Under the Companies Act of 1994, Power Grid Company of Bangladesh (PGCB) was created in 1996 to oversee the transmission system. Following the reform activity, Ashuganj Power Station Complex has been converted into Ashuganj Power Station Company Ltd (APSCL) in 1996. As a part of reform activities, Electricity Generation Company of Bangladesh (EGCB) was formed in 2004 and the North West Zone Power Generation Company Limited (NWZPGCL) was also formed in 2007.

As a part of ongoing Power Sector Reforms Program by the way of unbundling the Power Sector and increasing efficiency in the area of Generation, Transmission and Distribution, West Zone Power Distribution Co. Ltd. (WZPDCL) was constituted as a electricity distribution company in November 2002 under the Companies Act 1994 as a Public Limited Company. The manpower of the Distribution Western Zone (Khulna Division, Barisal Division and Greater Faridpur comprising of 21 districts and 20 upazillas excluding REB area) of erstwhile Bangladesh Power Development Board (BPDB), put under Lien being the employees of WZPDCL in October 1, 2003.

WZPDCL signed Provisional Vendor's Agreement (VA) and Provisional Power Sales Agreement (PSA) with BPDB on March 23, 2005. After signing the two Agreements, the operational activities of WZPDCL commenced on April 1, 2005 by taking over the distribution system of the then Distribution Western Zone of BPDB.

The employees of the BPDB joined WZPDCL in December 16, 2007 with the end of Lien and thus started functioning in WZPDCL independently according to the Company Act of 1994.

## VISION

The main vision of West Zone Power Distribution Company Limited is to provide quality and reliable electricity supply to the customers of west zone area for desired economic, social and human development and to become a model & best power service provider in Bangladesh.

## MISSION

- To deliver quality electricity at reasonable and affordable prices with excellent professional services.
- To make electricity available to all citizens in 21 districts under WZPDCL area by the year 2021.
- To provide specialized skilled services in distribution for promoting competition among ESUs.
- To follow international O & M standard and adopt modern technology and ensure improved, quality performance and satisfactory services to the consumers.
- To develop human resource by providing need based training.
- To ensure successful commercial operation with meaningful increase of income and reduction of expenditure and system loss.

## CORPORATE PHILOSOPHY

- Rendering quality services for the customers by innovativeness in the development of the service quality.
- Maximizing Profit and Wealth of the Company for the interest of the owners and the shareholders.
- Providing secured & friendly working atmosphere for the employees ensuring the contribution of each individual for the progress of the company.
- Strengthening the social views by ensuring better services towards consumers and taking corporate responsibility.
- Taking all out efforts to uphold the national growth and development.



Memo No: 27.22.4785.001.01.004.13-1129/1

Date: 16/03/2013

### NOTICE OF THE 10<sup>TH</sup> ANNUAL GENERAL MEETING

As per the decision of the 102<sup>th</sup> Board Meeting of the company, it is hereby to notify for all concerned that the 10<sup>th</sup> Annual General Meeting of **West Zone Power Distribution Company Limited** for the Financial Year 2011-12 will be held on Saturday, 30<sup>th</sup> March, 2013 at 7:00 P.M. at the Board Room (Level-15) of Bangladesh Power Development Board, Bidyut Bhaban, 1, Abdul Ghani Road, Dhaka to transact the following business and adopt necessary resolutions:

#### AGENDA

1. To confirm the Minutes of the 9<sup>th</sup> Annual General Meeting of FY 2010-11.
2. To receive and approve the Directors' Report of FY 2011-12.
3. To receive and approve the Audited Financial Statements and Auditors' Report of FY 2011-12.
4. To appoint Auditors and fix-up their remuneration for FY 2012-13.
5. To elect Directors of the Board.
6. To transact any other business of the company with the permission of the Chair.

All shareholders and Members of the Board of Directors of the Company are cordially requested to attend the Annual General Meeting.

By Order of the Board

**Abdul Motaleb**  
Company Secretary

Dated: 16 March, 2013

#### Distribution:

#### Shareholders:

1. Chairman, Bangladesh Power Development Board, Dhaka.
2. Member (Admin), Bangladesh Power Development Board, Dhaka.
3. Member (Finance), Bangladesh Power Development Board, Dhaka.
4. Member (Distribution), Bangladesh Power Development Board, Dhaka.
5. Member (Generation), Bangladesh Power Development Board, Dhaka.
6. Member (P & D), Bangladesh Power Development Board, Dhaka.
7. Managing Director, West Zone Power Distribution Company Limited, Khulna.

#### Directors:

1. Mr. Md. Abdul Wahab Khan, Chairman, WZPDCL & Chairman, BPDB, Dhaka.
2. Mr. Md. Abu Taher, Director, WZPDCL & Member (Distribution), BPDB, Dhaka.
3. Mr. Md. Fazlul Hoque, Director, WZPDCL & Member (Finance), BPDB, Dhaka.
4. Mr. Md. Abduhu Ruhullah, Director, WZPDCL & Member (P & D), BPDB, Dhaka.
5. Mr. Md. Abul Quasem, Director, WZPDCL & Member (Company Affairs), BPDB, Dhaka.
6. Mr. Tapan Kumar Ghosh, Chief Executive Officer, Khulna City Corporation, Khulna.
7. Mr. Nikhil Chandra Das, Chief Executive Officer, Barisal City Corporation, Khulna.
8. Ms. Maksuda Khatun, Joint Secretary (Coordination), Power Division, MPEMR, Dhaka.
9. Dr. Md. Rafiqul Islam, Director, WZPDCL & Professor, Electrical & Electronic Engg. Dept. KUET, Khulna.
10. Mr. Sk. Md. Abdul Baki, Director, WZPDCL & Vice President, Bangladesh Frozen Foods Exporters Association, Khulna.
11. Mr. S.M. Nazrul Islam, Director, WZPDCL & Ex Director, Khulna Chamber of Commerce & Industries, Khulna.
12. Mr. Md. Abul Kalam Azad, Managing Director, WZPDCL, Khulna.
13. Mr. G. K. Pande, Director (Technical), WZPDCL, Khulna.
14. Mr. Ratan Kumar Debnath, Director (Finance), WZPDCL, Khulna.

#### Copy to:

1. M/S Hoda Vasi Chowdhury & Co., Chartered Accountants, BTMC Bhaban (8<sup>st</sup> Floor), 7-9, Karwan Bazar C/A, Dhaka- 1215.



## SECRETARY

### POWER DIVISION

#### MINISTRY OF POWER, ENERGY & MINERAL RESOURCES

### MESSAGE

It's a great pleasure to know that West Zone Power Distribution Co. Ltd. (WZPDCL) is going to publish the Annual Report for the Fiscal Year 2011-2012 in its 10th Annual General Meeting. This publication shows the prevalent status of the company.

During the reporting period notable improvements were made in different fields of the company. Remarkable changes in different corners were made in the organization as well.

WZPDCL introduces a fully computerized billing system to all the Electric Supply Units (ESUs) for quick service delivery to the customers, reducing system loss & bringing the receivables at standard level. It also establishes an informative website ([www.wzpdcl.org.bd](http://www.wzpdcl.org.bd)) for stakeholders with a view to providing all sorts of necessary information of the company. WZPDCL also introduces an Online Electricity Bill Payment System through mobile phone in the districts of Khulna, Jessore, Magura, Satkhira, Narail, Jhenidah, Chuadanga, Pirojpur, Barisal and Patuakhali till todate. Subsequently this will be extended to other areas of the Company.

A new Video Conferencing System for inter-communication amongst WZPDCL and other Entities of the Power Sector has been established. It brings a radical change for easy communication with remote offices through implementing digital functioning in the company.

The Company is also going to introduce Online Application System for New Connection initially in Khulna City.

WZPDCL sincerely expects all out cooperation and coordination from all concerned for continuous progress of the company.

I am confident that this Annual Report would be useful and helpful for the Clients, Customers and all other key Stakeholders.

Monowar Islam, ndc



**CHAIRMAN**  
**BANGLADESH POWER DEVELOPMENT BOARD**

**MESSAGE**

This is a great pleasure for me that the Annual Report of West Zone Power Distribution Co. Ltd. (WZPDCL) for the FY 2011-2012 is going to be published and will be presented in the 10th Annual General Meeting. This report depicts the present status and position of various fields and corners like Distribution System, System Protection, Strategic Planning and Development, Financial Status and other related activities of the company to uphold the customer demand.

During the FY remarkable changes and progress were made in different fields of the unit offices of the company. In the reporting period Distribution System Loss was decreased and Revenue Collection was increased appreciably as compared to the previous years indicating positive footsteps for the company. Sincere efforts are in process to establish a congenial atmosphere in WZPDCL.

Various strategic programs are being taken by the company in line with power sector reform process to provide quality and reliable electricity to all the people under its jurisdiction to implement the Vision 2021 of the Government.

I hope the Annual Report would be helpful for the Stakeholders.

Md. Abdul Wahab Khan

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## KEY STATISTICS (2011-2012)

1.	Geographical Area	:	Khulna Division, Barisal Division & Greater Faridpur District of Dhaka Division.
2.	Name of the Districts (21)	:	<p><b>Khulna Division :</b> i. Khulna, ii. Bagerhat, iii. Satkhira, iv. Narail, v. Jessore, vi. Jhenidah, vii. Magura, viii. Kushtia, ix. Meherpur, x. Chuadanga.</p> <p><b>Dhaka Division :</b> xi. Faridpur, xii. Rajbari, xiii. Madaripur, xiv. Shariatpur, xv. Gopalganj.</p> <p><b>Barisal Division :</b> xvi. Barisal, xvii. Jhalakathi, xviii. Patuakhali, xix. Barguna, xx. Bhola, xxi. Pirojpur.</p>
3.	Name of the Upazilas (20)	:	<p><b>Khulna Division :</b> i. Fultala, ii. Mongla, iii. Kaligonj, iv. Kotchandpur, v. Maheshpur, vi. Sailkupa, vii. Alamdanga, viii. Bheramara, ix. Kumarkhali.</p> <p><b>Dhaka Division :</b> x. Pangsha, xi. Goalanda, xii. Madhukhali, xiii. Sadarpur, xiv. Bhanga.</p> <p><b>Barisal Division :</b> xv. Bhandaria, xvi. Borhanuddin, xvii. Nalcity, xviii. Kathalia, xix. Charfashion, xx. Monpura.</p>
4.	No of O & M Circle (6)	:	Khulna, Jessore, Faridpur, Kushtia, Barisal & Patuakhali
5.	No of Project Office (1)	:	21 District Power Distribution System Development Project
6.	No of ESUs	:	48 Nos
7.	No of Consumers (June 2012)	:	666786
8.	Energy Import	:	2028.154 MKWH
9.	Energy Sale	:	1793.229 MKWH
10.	System Loss	:	11.58 %
11.	Billed Amount	:	8359.466 MTK
12.	Collection Amount	:	7961.369 MTK
13.	CI Ratio	:	84.21 %
14.	CB Ratio	:	95.24 %
15.	Distribution Substation & Lines		
	33/11 KV S/S with capacity	:	63 Nos 1520 MVA
	33 KV Line	:	1573 KM
	11 KV & 0.4 KV Line	:	8115 KM
16.	Distribution Transformer		
	33/0.4 KV X-former with capacity	:	60 Nos 9 MVA
	11/0.4 KV X-former with capacity	:	4838 Nos 786 MVA
17.	Number of Employees		
	Officers	:	298
	Staffs	:	1848
	No Work No Pay Basic Employees	:	273
	<b>Total</b>	:	<b>2419</b>



## COMPANY AREA MAP

Dhaka Div. Dist = 5, Upazilla = 5

Khulna Div. Dist = 10, Upazilla = 9

Barisal Div. Dist = 6, Upazilla = 6



Power Distribution Area under WZPDCL.

## CORPORATE DIRECTORY

### **Company Headquarter:**

Bidyut Bhaban  
Boyra Main Road  
Khulna-9000.

### **Date of Incorporation:**

04 November 2002

### **Company Status:**

Public Limited Company.

### **Authorized Capital:**

Tk 250 Crore

### **Number of Shares:**

2.50 Crore shares of Tk 100 each

### **Paid-Up Capital:**

Tk 10 Lakh

### **Number of Shares:**

10,000 nos shares of Tk 100 each

### **Auditor:**

Hoda Vasi Chowdhury & Co.  
Chartered Accountants  
BTMC Bhaban (8<sup>th</sup> floor)  
7-9, Kawran Bazar  
Dhaka-1215, Bangladesh.

### **Banker:**

Agrani Bank Ltd.  
Sonali Bank Ltd.  
Janata Bank Ltd.  
Bangladesh Krishi Bank  
Pubali Bank Ltd.  
Rupali Bank Ltd.  
AB Bank Ltd.  
IFIC Bank Ltd.  
United Commercial Bank Ltd.  
The City Bank Ltd.  
Eastern Bank Ltd.  
South East Bank Ltd.  
ICB Islamic Bank Ltd.  
National Credit & Commerce Bank Ltd.  
Standard Bank Ltd.  
Dutch Bangla Bank Ltd.  
Marcantile Bank Ltd.  
Al-Arafah Islami Bank Ltd.  
First Security Islami Bank Ltd.  
BRAC Bank Ltd.  
Bangladesh Commerce Bank Ltd.  
EXIM Bank Ltd.  
Prime Bank Ltd.  
Social Islami Bank Ltd.

## BOARD OF DIRECTORS & MANAGEMENT

### BOARD OF DIRECTORS (June 2012)

**Mr. A. S. M. Alamgir Kabir**

Chairman, BPDB

**Mr. Md. Abduhu Ruhullah**

Member (Distribution), BPDB

**Mr. Md. Fazlul Hoque**

Member (Finance), BPDB

**Mr. Tamal Chacroorty**

Member (P & D), BPDB

**Mr. Md. Abdul Wahab Khan**

Member (Company Affairs), BPDB

**Mr. Tapan Kumar Ghosh**

Chief Executive Officer, Khulna City Corporation

**Mr. Nikhil Chandra Das**

Chief Executive Officer, Barisal City Corporation

**Ms. Maksuda Khatun**

Deputy Secretary (Co-ord), Power Division, MPEMR

**Dr. Md. Rafiqul Islam**

Professor, Electrical & Electronic Dept, KUET

**Mr. Sk. Md. Abdul Baki**

Vice President, Bangladesh Froz Foods Exp Association

**Mr. S. M. Nazrul Islam**

Director, Khulna Chamber of Commerce & Industries

**Mr. S. M. Haidar Ali**

Managing Director, WZPDCL

### MANAGEMENT (June 2012)

**Mr. Md. Abul Kalam Azad**

Managing Director, WZPDCL

**Mr. G. K. Pande**

Director (Technical), WZPDCL

**Mr. Md. Abul Kalam Azad**

Director (Finance) (Incharge), WZPDCL

### BOARD OF DIRECTORS (Present)

**Mr. Md. Abdul Wahab Khan**

Chairman, BPDB

**Mr. Md. Abu Taher**

Member (Distribution), BPDB

**Mr. Md. Fazlul Hoque**

Member (Finance), BPDB

**Mr. Md. Abduhu Ruhullah**

Member (P & D), BPDB

**Mr. Md. Abul Quasem**

Member (Company Affairs), BPDB

**Mr. Tapan Kumar Ghosh**

Chief Executive Officer, Khulna City Corporation

**Mr. Nikhil Chandra Das**

Chief Executive Officer, Barisal City Corporation

**Ms. Maksuda Khatun**

Joint Secretary (Co-ord), Power Division, MPEMR

**Dr. Md. Rafiqul Islam**

Professor, Electrical & Electronic Dept, KUET

**Mr. Sk. Md. Abdul Baki**

Vice President, Bangladesh Froz Foods Exp Association

**Mr. S. M. Nazrul Islam**

Ex Director, Khulna Chamber of Commerce & Industries

**Mr. Md. Abul Kalam Azad**

Managing Director, WZPDCL

### MANAGEMENT (Present)

**Mr. Md. Abul Kalam Azad**

Managing Director, WZPDCL

**Mr. G. K. Pande**

Director (Technical), WZPDCL

**Mr. Ratan Kumar Debnath**

Director (Finance), WZPDCL

**Mr. Abdul Motaleb**

Company Secretary, WZPDCL

**BOARD OF DIRECTORS 2011-2012**  
**CHAIRMAN**



**Mr. A.S.M. Alamgir Kabir**  
Chairman, BPDB

**DIRECTORS**



**Mr. Md. Abduhu Ruhullah**  
Member (Distribution), BPDB



**Mr. Md. Fazlul Hoque**  
Member (Finance), BPDB



**Mr. Tamal Chacroborty**  
Member (P & D), BPDB



**Mr. Md. Abdul Wahab Khan**  
Member (Company Aff.), BPDB



**Mr. Tapan Kumar Ghosh**  
Chief Executive Officer, KCC, Khulna



**Mr. Nikhil Chandra Das**  
Chief Executive Officer, BCC, Barisal



**Ms. Maksuda Khatun**  
Deputy Secretary (Co-ord),  
Power Division, MPEMR



**Dr. Md. Rafiqul Islam**  
Professor, Dept. of EEE, KUET



**Mr. Sk. Md. Abdul Baki**  
Vice President, BFFEA, Khulna



**Mr. S. M. Nazrul Islam**  
Director, KCCI, Khulna



**Mr. Md. Abul Kalam Azad**  
Managing Director, WZPDCL

## BOARD OF DIRECTORS (PRESENT)

### CHAIRMAN



**Mr. Md. Abdul Wahab Khan**  
Chairman, BPDB

### DIRECTORS



**Mr. Md. Abu Taher**  
Member (Distribution), BPDB



**Mr. Md. Fazlul Hoque**  
Member (Finance), BPDB



**Mr. Md. Abduhu Ruhullah**  
Member (P&D), BPDB



**Mr. Md. Abul Quasem**  
Member (Company Affs.), BPDB



**Mr. Tapan Kumar Ghosh**  
Chief Executive Officer, KCC, Khulna



**Mr. Nikhil Chandra Das**  
Chief Executive Officer, BCC, Barisal



**Ms. Maksuda Khatun**  
Joint Secretary (Co-ord),  
Power Division, MPEMR



**Dr. Md. Rafiqul Islam**  
Professor, E & E Dept, KUET



**Mr. Sk. Md. Abdul Baki**  
Vice President, BFFEA, Khulna



**Mr. S. M. Nazrul Islam**  
Ex Director, KCCI, Khulna



**Mr. Md. Abul Kalam Azad**  
Managing Director, WZPDCL

## MANAGEMENT 2011-2012



**Mr. Md. Abul Kalam Azad**  
Managing Director &  
Director (Finance) (Inch), WZPDCL



**Mr. G. K. Pande**  
Director (Tech), WZPDCL

## MANAGEMENT (PRESENT)



**Mr. G. K. Pande**  
Director (Tech), WZPDCL



**Mr. Md. Abul Kalam Azad**  
Managing Director, WZPDCL



**Mr. Ratan Kumar Debnath**  
Director (Finance), WZPDCL



**Mr. Abdul Motaleb**  
Company Secretary, WZPDCL

## SHAREHOLDERS

Sl. No.	Appointment	No. of Shares
1.	Chairman, BPDB	9,994
2.	Member (Finance), BPDB	1
3.	Member (Administration), BPDB	1
4.	Member (Generation), BPDB	1
5.	Member (Distribution), BPDB	1
6.	Member (Planning & Development), BPDB	1
7.	Managing Director, WZPDCL	1
	<b>Total</b>	<b>10,000</b>

## DIRECTORS' REPORT

### **Bismillahir Rahmanir Rahim**

### **Honourable Shareholders,**

On behalf of the Board of Directors, I welcome you all to the 10th Annual General Meeting of West Zone Power Distribution Company Ltd. (WZPDCL). On this important occasion, I have the great pleasure to brief the account of the company's performance along with the Audited Financial Statements as well as Auditor's Report for the Financial Year 2011-2012 and Director's Report for your kind consideration.

### **Company Information:**

#### **Company Formation:**

In order to reduce system loss, increase efficiency through accountability and ensure better services, WZPDCL was established and incorporated as a public limited Company on 4<sup>th</sup> November, 2002 under Company Act 1994. It started functioning from April, 2005 by signing Provisional Vendor's Agreement (VA) and Provisional Power Sales Agreement (PSA) with Bangladesh Power Development Board (BPDB.)

#### **Capital Structure:**

The authorized share capital of the company is Tk 250 crore (Two Hundred Fifty crore) divided into 2.50 crore equity shares of Tk 100 each. The issued, subscribed and paid up capital of the company is Tk 10 lacs divided into 10,000 shares of which Bangladesh Power Development Board, represented by its Chairman, is the owner of 9,994 shares and 5 members of Bangladesh Power Development Board and Managing Director of WZPDCL are the owners of the remaining 6 shares.

The Present paid up capital of the company is Tk 10 lacs. All processes have been completed to increase the paid up capital of the company to Tk 250 crore and it is awaiting approval of Securities & Exchange Commission.

#### **Management:**

The company is executed by a team of management headed by the Managing Director under the special guidance of the Board of Directors with a view to operating it efficiently and economically with minimum overhead cost and manpower as well. The Managing Director is assisted by the Director (Technical) and Director (Finance) to carry out the day to day functions of the company. WZPDCL organizes its activities through 6 (six) Operation and Maintenance (O&M) Circles and 48 (forty eight) Electric Supply Units (ESU).

#### **Commercial Activities:**

##### **New Connections:**

70,691 nos. of new connections have been added to the system there by making a total of 666,786 customers in the reporting period.

##### **System Loss:**

System loss is obvious & inherent in character for any electricity distribution system. It is one of the key performance indicators of any electricity distribution company. This year the system loss is 11.58 % which was 11.66 % in the previous year. It is due to regular drive against illegal customers and monitoring of meters for replacement and calibration.

### Collection/ Bill (CB) Ratio & Collection/ Import (CI) Ratio:

The primary objective for maintaining the financial strength of company has been achieved by continuous efforts to maintain a healthy Collection/ Bill ratio. In the reporting period CB ratio is 95.24 % and CI ratio is 84.21 %.

### Disconnection/ Reconnections:

The most effective tool to recover dues from the defaulters is to disconnect power line. During the year, 12,253 number of defaulting consumer lines were disconnected against which Tk 61.297 million was collected. In addition, 15 nos. of illegal consumer service lines were traced out and disconnected during the year where 12 nos. of cases were filed and Tk 0.075 million was fined.

### Financial Activities:

The financial activities for the year are shown below comparing with previous year.

Particulars	2011-12 (MTK)	2010-11 (MTK)
Revenue from Energy Sales	8178.988	6418.644
Cost of Sales	6972.808	5028.071
Gross Profit	840.376	1117.606
Operating Expenses	1128.250	1070.942
Operating Profit	(287.873)	46.663
Financial Expenses	625.745	355.713
Other Income	373.657	266.980
Net profit for the year Before Tax	(539.961)	(52.740)
Income Tax (Minimum Tax)	40.793	-
Profit /(Loss) brought forward	(474.407)	(375.623)

### Technical Activities:

#### Development:

During the reporting period, the following development works are performed to mitigate the Customer demand, system improvement, reliable and uninterrupted power supply. These activities are implemented by the ongoing 21 District Power Distribution Project as well.

Particulars	Installation	Renovation/ Upgradation
33/11 KV S/S	2 Nos	2 Nos
33 KV Line	-	120 KM
11/0.4 KV S/S	147 Nos	145 Nos
11 KV & 11/0.4 KV Line	-	125 KM
0.4 KV Line	-	170 KM

### Renewable Energy:

The basic problems to the present world energy supply are Limited resources like fossil fuel, Climate change through Carbon Dioxide emission which causes green house effects on earth, Insecurity by nuclear weapon competence and Reactive materials etc. So Govt is showing much interest to unlimited resources, zero emission fuels and renewable energy. In this connection Solar Power Energy is one of the most important alternatives. Solar Power System with a capacity of 2.6 KW was already established in 84 offices of WZPDCL and 3.0 KW Solar Panel is added at Head Quarter, WZPDCL in FY 2011-12. Moreover a capacity of 36.0 KW was established in the 399 service lines of different areas in WZPDCL.



## 21-District Power Distribution Project:

The 21 District Power Distribution Project has been undertaken for development of distribution systems providing construction and renovation of substation and distribution lines in the company area. Major Scopes of Work and Outcomes of the Project are as:

### Major Target of the Project:

1. Construction of 10 Nos. of 33/11 KV substations.
2. Renovation of 7 Nos. of 33/11 KV substations.
3. Construction of 1273 KM of distribution lines.
4. Renovation of 1398 Km of distribution lines.
5. Procurement of 1100 Nos. of distribution transformers.

### After successful completion of this project, the outcomes will be:

1. Reduce distribution system loss by 2%.
2. Increase revenue of the Company.
3. Increase new connection facility to 140,000 no of customers.
4. Strengthen distribution network.
5. Quality and reliable electricity to the customers.

## Transformer Repair:

There is a distribution transformer repair shop named Zonal Repair Shop (ZRS) at Jessore. During the period 290 nos of transformers were repaired successfully and added to the system. At present the company has nearly 4,838 distribution transformers being operated in the system.



Visiting at Zonal Repair Shop (ZRS) in Jessore

## ICT Activity:

As a part of e-governance, WZPDCL establishes e-mail connectivity in all unit offices which facilitates communication among the offices including the Ministry of Power, Energy and Mineral Resources (MPEMR). WZPDCL has an informative website ([www.wzpdcl.org.bd](http://www.wzpdcl.org.bd)) through which any customer can avail the information about the company, customer services, commercial operations, electricity tariff, citizen charter, tenders, monthly commercial report, contact information, load shedding report, future planning etc. from the website. During the reporting period, WZPDCL has taken various steps for implementing the following ICT activities as per the decisions of Power Division, MPEMR:

- i) Online Application for New Connection
- ii) Video Conferencing amongst WZPDCL and other Entities of the Power Sector
- iii) Unified Customer Complaint Handling Software

- iv) Online Training Software
- v) Online Recruitment Software
- vi) Online MIS
- vii) Online Bill Payment System through Internet
- viii) KPI Software

### **Bill Payment through Mobile Phone:**

Mobile Phone Service Providers introduce several value added services for the public interest. One of these most important services is online electricity bill payment through mobile phone adopted by WZPDCL. Now any customer can easily avail the online facility of electricity bill payment through Banglalink Mobile Phone Cash Point.

Banglalink Mobile Operator started functioning from Khulna Metro Area in January 2011. This service is established in the ESUs of WZPDCL encompassing Khulna, Jessore, Magura, Satkhira, Narail, Jhenidah, Chuadanga, Pirojpur, Barisal and Patuakhali districts till FY 2011-12.

### **Administrative Activities:**

#### **Human Resource Management:**

The HRM&D section of the company is engaged primarily with personnel management. The main function of the section is to deal with the development of Human Resources. It also deals with recruitment, promotion, seniority ranking, performance appraisal, service rules, organizational structure, manpower statistics, compensation etc. In the FY 2011-12, 33 Assistant Engineers and 75 Sub-Assistant Engineers have been appointed against the vacant posts. WZPDCL has taken initiative to impart Foreign Training to the officers to enhance their professional skills under the support of Power Division, MPEMR onward. It also has taken steps to regularize the services of No Work No Pay basis employees.

#### **Human Resource Development:**

##### **Training Activities:**

Training is the most important tool to mould the human resource of any organization into skilled one. These activities of the company are conducted by the TQM & Training Centre (DTC). During the reporting period, 26 nos. of in-house training courses were organized for the officers and staffs where 24,166 man-hours were achieved; 24 nos. of On the Job Training (OJT) courses were organized where 83,524 man-hours were achieved and also 5,346 man-hours were achieved in the PSCDP courses conducted by the Power Division, MPEMR. The total achievement of man-hours is 113036 hrs as against the target man-hours of 109400 hrs which indicates that for the total employees of 2188 nos. the average man-hour achieved was 52 hours whereas the average man-hour target was 50 hours.



A Partial view of the Training at TQM & Training Centre



Training at TQM Training Center, WZPDCL, Khulna

### **The Board of Directors:**

The Board of WZPDCL comprises of members from shareholders and different expert groups from various professional communities. The Board consists of 12 (Twelve) members out of which 5 (Five) are from BPDB including Chairman, BPDB, 1 (One) is from Power Division, MPEMR, 2 (Two) are from City Corporation, Khulna & Barisal, 1 (One) is from KUET, Khulna, 1 (One) is from Bangladesh Frozen Foods Export Association, 1 (One) is from Chamber of Commerce & Industries, Khulna and Managing Director, WZPDCL as ex-officio. All Directors have wide range of valuable expertise, with academic & professional qualification in the field of business and administration and the company is benefited from their experience. The management is operating and guided by the Board within the policies, manuals and limits approved by the Board. Complex issues are placed as Agenda in the Board and thereafter the Board provides the necessary solution. The Board meets in a regular frequency to achieve the objectives of the company and in the reporting period, 13 (Thirteen) nos. of Board Meetings were held.



Annual General Meeting 2010-11

### **Audit Objections:**

Throughout the FY 2011-12, WZPDCL officials arranged the bi-lateral and tri-partite Audit meeting at O & M Circles to settle up Audit Objections. At the starting of FY 2011-2012 the nos. of Audit Objections were 1086. No Audit Objection was raised in the reporting period. During the year 89 nos. of Audit Objections were settled up. The unsettled Audit Objections were 997 at the end of FY 2011-12.

To develop the internal control system of the company, the audit team of WZPDCL is performing audit works throughout the year.

### **Contribution to the Govt. Exchequer:**

WZPDCL contributes optimum amount to the Government Exchequer in the form of VAT & Tax every year. WZPDCL paid TK 39.98 crore as Energy VAT and Tk 3.42 crore as Minimum Corporate Tax to the Government Exchequer during the FY 2011-2012. Moreover Tk 4.73 crore was collected from Third Parties as Source Tax & VAT and paid the same to the Govt Fund.

## Corporate Social Responsibilities:

Besides its normal activity of Operation and Maintenance of existing distribution system, the Company operates a High School, a Training Center, a Medical Center and some Mosques. All these are financially supported by the Company. The Company participates in all National and Social activities. In the reporting period, Company's officers and staffs observed the Jatiyo Biddyt Saptah, National Children Day, National Victory Day, Jatiyo Shaheed Dibosh, International Mother Language Day and National Independence Day voluntarily as usual.



Observance of Birthday of Bangabandhu Sheikh Mujibur Rahaman, the Father of the Nation

## Corporate Culture:

Corporate Culture is the collective way we do things around in the organization (WZPDCL) work. It is characterized by believing in Product, feel good about company, mindset in company, well communication and cooperation, problem solving ability and common goal for all.

The Board of Directors of WZPDCL is properly and frequently guiding the Management to develop a strong, healthy and appropriate corporate culture through upgrading skills of employees and developing them in order to create a controllable conscious environment for the efficient Management of the Company. Corporate Culture is based on the principles: (i) Understand what strategy really to adopt (ii) Become expert in identifying potential disrupters and (iii) Develop communications that can break through.

## Corporate Governance:

Corporate Governance is the system of internal controls and procedure by which a company is managed smoothly. It is also a system by which a business is directed, administered and controlled with a view to achieving ultimate goals and targets of the organization. WZPDCL believes that the best practices in corporate governance are very crucial to enhance and retain confidence of the owners and stakeholders. The company supports the principles of good Corporate Governance based on: (i) Ensuring the basis for an effective corporate governance framework (ii) The rights of shareowners and key ownership functions (iii) The equitable treatment of shareowners (iv) The role of stakeholders in corporate governance (v) Open communication with stakeholders (vi) Disclosure and transparency and (vii) The responsibilities of the Board.

## Corporate Management:

The process of making decisions within an organization is called Corporate Management. It comprises planning, organizing, staffing, leading, directing and controlling an organization. WZPDCL follows the practices of the principles of Corporate Management. Practically it complies with: (i) Getting things done by others and (ii) Getting things done by and with others.

## Corporate Compliance:

WZPDCL follows and complies with Corporate Ethics and Conduct which comprises of (i) Observance of Rules and Regulations (ii) Respect for Human Life and Dignity (iii) Environment Awareness (iv) Respect for Human Rights (v) Observance of Contract (vi) Observance of Internal Rules (vii) Protection of Intellectual Property (viii) Protection of Personal Information (ix) Retention of Confidential Information (x) Prohibition of Insider Trading (xi) Honest and Sincere Conduct towards Customers and Business Client (xii) Stable Supply of Electricity (xiii) Environmental Protection (xiv) Respect for Employees Individuality & Personality (xv) Sharing Information and Critical Thinking (xvi) The Spirit of The Charter and Problem Solving etc.

## Memorandum of Understanding (MOU)

In order to plan and improve reliable power supply situation and to bring all offices under accountability, transparency and responsibility it is necessary to monitor and regulate commercial activities, technical standards, quality customer service, cost reduction and control, reliable power supply, efficient procurement and human resource development of the organization.

To implement fruitful effectiveness and accountability of the monitoring system, An MOU was signed on 28 June 2012 between the Govt (Power Division) and WZPDCL governed by some parameters like (i) System Loss (ii) Accounts Receivable (iii) CB Ratio (iv) CI Ratio (v) Current Ratio (vi) Quick Ratio (vii) Debt Service Coverage Ratio (viii) Annual Average Power Factor (ix) SAIDI (x) SAIFI (xi) Average Training Hour per Employee (xii) Implementation of Physical ADP and (xiii) Implementation of Financial ADP. These parameters consider mid-term review of the yearly targets and re-fix actual achievements against targets in MOU semi-annually.

Subsequently WZPDCL signed MOU with its O & M Circles and Project Office to distribute the target rationally fixed by the Ministry.

By evaluating the performance against the target, the employees will be brought under Incentive Plan (Bonus and Penalty).

## Future Plans:

The Govt. is committed to the nation to build up Digital Bangladesh and provide electricity to all by 2021. WZPDCL is performing and adopting the following Future Plans in line with the commitment of the Govt. to fulfill the Vision 2021.

### **i) Pre-Payment Metering System:**

To collect the electricity bill in advance from the customers and to control the use of electricity, WZPDCL has a plan to set up initially 5,000 nos. of pre-payment meters in Khulna Metro area. Gradually all other customers of the company will be brought under this pre-payment metering system.

### **ii) Customer Complaint Management System:**

In order to render better services to the customers by resolving their complaints for technical and commercial issues, WZPDCL will establish a customer complaint management center through networking with one stop service centers and operation and maintenance centers of the unit offices. The whole system will be monitored and controlled from the Head Quarters.

### **iii) Online Bill Payment System:**

For online payment of the electricity bill by the customers, WZPDCL has a plan to implement online bill payment system through establishing central database server and software at the Head Quarters.

### **iv) Computerized Store Management System:**

In order to effective control and monitoring of the stores, WZPDCL has a plan to introduce online Computerized Store Management System ensuring accountability, transparency and efficiency.

### **v) e-Tendering:**

For better management of the tendering system, the company intends to introduce e-Tendering System formulated by the CPTU cell under Planning and Implementation Commission.

### **vi) Remote Metering System:**

Remote metering system of HT and large LTI customers will be implemented.

### **vii) SCADA:**

In addition to this, we are going to introduce automation of substations, feeders and HT customers by using Supervisory Control and Data Acquisition (SCADA) system.

## Limitations:

The main objective of the Company is to provide Quality Electricity to the customers with a reasonable and affordable price and the Company should sustain and economically viable complying with that. But the Company cannot achieve the target due to the following limitations:

- i) Almost every year natural calamities usually occur in the vast coastal area of the company. As a result, a huge amount of devastation of electric lines, poles, substations, installations etc. causes irrecoverable financial losses.
- ii) Bulk tariff rate has been increased by 16.92% whereas the retail price increased by 15% during the period and thus yielding a loss of Tk 15.70 crore.
- iii) The company generates energy at Monpura, a upazilla isolated from grid supply, by using diesel with higher fuel cost of 18.70 Tk/unit. Excluding other costs, only for generation there occurred a loss of Tk 0.96 crore in this year.
- iv) Total no of customers are 666786 of which 533272 are domestic. Of the domestic customers, 235765 numbers are using electricity below 75 units. The selling price below 75 units is Tk 2.6415 per unit where as overall supply cost is Tk 5.07 for every unit. As a result the company incurred a loss of Tk 53.28 crore.
- v) For Agricultural use the sale price is Tk 2.52 per unit but overall supply cost is Tk 5.07 per unit which brought to a loss of Tk 7.67 crore in the reporting year.
- vi) Exchange Loss incurred by Tk 22.73 crore due to Currency Rate Fluctuation in the reporting year.

The Company incurred irrecoverable financial losses amounting to Tk. 98.81 crore due to the above in the FY 2011-12. Despite this Loss, the Net loss of the company is confined to Tk 53.99 crore.

## Acknowledgement:

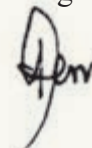
The Board of Directors gratefully and sincerely acknowledges all kinds of assistance, co-operation and support from the esteemed shareholders of the company. Special thanks must go to the Chairman and the Members of Bangladesh Power Development Board.

I like to express my thanks to all the officers and staffs of the company for their sincere effort and performance for the improvement of the company.

I also like to express my gratitude and thanks to the Ministry of Power, Energy and Mineral Resources (MPEMR), Ministry of Finance, Ministry of Planning, Power Cell, other Govt. Agencies, Asian Development Bank (ADB), all other Development Partners and all organizations and companies under Power Sector for their kind advice, guidance, support and cooperation in successful and continuous advancement of the company.

I like to thank you all for your kind presence in the 10<sup>th</sup> AGM of WZPDCL. At the same time, I also like to request you to consider and adopt the Audited Accounts, Auditors' Report and Financial Statements and the Directors' Report for the FY 2011-2012.

Thanking You



**Md. Abdul Wahab Khan**

Chairman

Board of Directors, WZPDCL

## WZPDCL AT A GLANCE

### Technical Highlights

Particulars	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
33/11 KV Sub-stations (Nos)	61	61	61	61	61	63
Capacity of 33/11 KV Sub-stations (MVA)	1275	1466	1331	1032	1510	1520
Maximum Demand (MW)	305	330	340	350	415	435
33KV Overhead Line (KM)	1439	1529	1529	1535	1573	1573
11KV Overhead Line (KM)	1316	1413	1413	1423	1473	1473
11/0.4KV Overhead Line (KM)	1770	1950	2429	2460	2500	2500
0.4KV Overhead Line (KM)	3518	3638	4044	4082	4142	4142
11/0.4 KV Distribution Transformers (Nos)	3453	3560	4510	4650	4691	4838
Capacity of 11/0.4 KV Transformer (MVA)	518	530	670	698	759	786

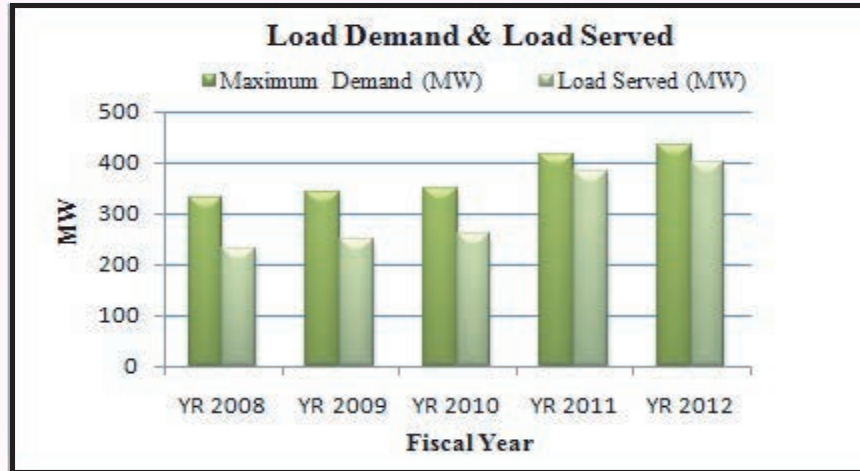
### Commercial Highlights

Particulars	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Energy Import (MKWh)	1282.70	1376.64	1492.42	1673.52	1842.84	2028.15
Energy Import (MTk)	2872.17	3284.13	3867.17	4464.51	5028.07	6972.81
Energy Sales (MKWh)	1093.95	1197.81	1310.12	1477.10	1627.96	1793.23
Energy Sales (MTk)	3868.14	4345.47	4734.47	5461.86	6418.64	8178.99
System Loss (%)	14.72	12.99	12.22	11.74	11.66	11.58
Collection Ratio (%)	125.03	98.24	85.31	97.76	97.75	95.24
C.I. Ratio (%)	106.63	85.48	74.89	86.29	86.35	84.21
Consumer Number (Nos)	493436	514318	544428	577116	596095	666785
Accounts Receivable (MTK)	1097.74	1147.86	1275.98	1336.89	1479.26	1866.71

## TECHNICAL ACTIVITIES

### Load Demand and Supply

The maximum demand for FY 2011-2012 was 435 MW. The average load served during this year was 400 MW which was 5.26% higher than that in the previous year. Five year statistics for load demand and average load served is shown below.



Load Demand & Load Served



Growth of Maximum Demand

### Load Factor and Load Management

As in any other utility services, customer's demand in WZPDCL varies throughout the day and night. The maximum demand occurs during 5pm to 11pm termed as Peak Hour. And rest of the day i.e. from 11pm to 5pm is termed as Off Peak Hour. The extent of this variation is measured in terms of Load Factor which is the ratio of average demand and maximum demand. For economic reasons, it is desirable to have a high Load Factor, as this would permit better utilization of plant capacity.

There are certain categories of customers who can avoid or reduce electricity consumption during Peak Hour. As such, effort is made to discourage those customers not to use electricity during Peak Hour. Attempt has also been made to apply two-part tariff, by which customers of certain categories are billed at higher rate for their consumption during peak hour, which would motivate them to consume less electricity at Peak Hour and more electricity during Off Peak Hour. Market and Shopping Malls are



closed after 8pm to reduce electricity consumption in the peak hour to reduce load shedding problem. Holiday Staggering for industries is also being done to mitigate load-shedding. The Load Factor in FY 2011-2012 was 89% as compared to 91% in FY 2010-2011. The higher Load Factor is attributed with better load management.

### Grid Sub-Stations:

There are 19 nos. of Grid Sub-Stations in the WZPDCL area operated by PGCB with total installed capacity of 1036 MW. These are:

Sl. No.	Name of Grid Sub-Station	Capacity (MVA)
1.	Central Grid Sub-Station	3x48/64
2.	Gallamari Grid Sub-Station	2x25/41
3.	Goalpara Grid Sub-Station	2x16.66
4.	Bagerhat Grid Sub-Station	2x25/41
5.	Mongla Grid Sub-Station	2x25/41
6.	Jessore Grid Sub-Station	2x40, 1x50/83
7.	Satkhira Grid Sub-Station	2x25/41
8.	Noapara Grid Sub-Station	2x20
9.	Magura Grid Sub-Station	2x25/41
10.	Jhenidah Grid Sub-Station	2x25/41
11.	Bottail Grid Sub-Station	2x25/41
12.	Bheramara Grid Sub-Station	2x25/41
13.	Chudanga Grid Sub-Station	2x25/41
14.	Faridpur Grid Sub-Station	2x51/81
15.	Madaripur Grid Sub-Station	2x25/41
16.	Gopalganj Grid Sub-Station	2x25/41
17.	Rupatali Grid Sub-Station	2x25/41
18.	Bhandaria Grid Sub-Station	2x15/20
19.	Patuakhali Grid Sub-Station	2x15/20, 1x25/41



Visit of Secretary, Power Division at Bagerhat 33/11 KV and Grid Substation

### Substations:

In the reporting period, WZPDCL has 63 nos. of 33/11 KV substation by which the power is distributed through 246 nos. of 11kv feeders. The detail lists are appended below.

## EXISTING SUB-STATIONS

Sl No.	Name of 33/11 KV S/S	Capacity (MVA)	Total Feeders
1	Citymain, Khulna	2x20/26.66	8
2	Labanchara	2x10/13.33	5
3	Central S/S, Khulna	3x10/13.33	6
4	Khalishpur, Khulna	2x20/26.66	9
5	Chandanimahar, Khulna	2x10/13.33	6
6	Rupsha Shilpa Anchal, Khulna	1x10/13.33	2
7	Joragate, Khulna	3x10/13.33	6
8	Gallamari, Khulna	2x10/13.33	4
9	Mirerdanga, Khulna	2x10/13.33	6
10	Patherbazar, Khulna	2x10/13.33	5
11	Shiromoni, Khulna	3x10/13.33	4
12	Basabati, Bagerhat	2x10/13.33	3
13	Mongla	2x20/26.66	3
14	Goalpara, Khulna	1x12.5, 1x10/13.33	-
15	Chanchra, Jessore	2x12.5, 2x10/13.33	9
16	New Town, Jessore	2x10/13.33	6
17	Khairtala, Jessore	2x10/13.33	4
18	Bejpara, Jessore	2x10/13.33	4
19	Narail	2x10/13.33	3
20	Magura	2x5/6.66	6
21	Satkhira	2x10/13.33, 2x5/6.66	5
22	Jhiltuli, Faridpur	2x10/13.33	6
23	Goalchamot, Faridpur	2x10/13.33	5
24	Komorpur, Faridpur	2x10/13.33	4
25	Pukuria, Faridpur (Rural)	1x5/6.66	2
26	Bhanga, Faridpur (Rural)	1x5/6.66	2
27	Sadarpur, Faridpur (Rural)	3x1.66	3
28	Madhukhali, Faridpur (Rural)	3x1.66	3
29	Goalando More, Rajbari (Rural)	1x2.5	1

Sl No.	Name of 33/11 KV S/S	Capacity (MVA)	Total Feeders
30	Pangsha, Rajbari (Rural)	1x2.5	3
31	Baharpur, Rajbari (Rural)	1x1.5	2
32	Rajbari	2x10/13.33	3
33	Madaripur	2x10/13.33	5
34	Shariatpur	2x5/6.66	4
35	Gopalganj	2x10/13.33	3
36	Harukandi, Faridpur	2x10/13.33	-
37	Hamda, Jhenidah	1x12.5, 1x10/13.33	6
38	Kaliganj, Jhenidah	2x5/6.66	3
39	Koatchandpur, Jhenidah	2x5/6.66	2
40	Garaganj, Jhenidah (Rural)	1x5/6.66	1
41	Sadhuhati, Jhenidah	1x5/6.66	2
42	Meherpur	2x10/13.33	7
43	Kumarkhali	1x5/6.66	2
44	Bheramara	2x10/13.33	3
45	Majampur, Kushtia	2x10/13.33	3
46	Housing, Kushtia	2x10/13.33	3
47	Bottail	2x12.5	5
48	Chuadanga	2x10/13.33	5
49	Palashpur, Barisal	2x10/13.33	5
50	Kashipur, Barisal	2x10/13.33	5
51	Rupatali	3x10/13.33	7
52	Pirojpur	2x10/13.33	4
53	Kathalia, Jhalokathi (Rural)	3x1.66	2
54	Jhalokathi	2x10/13.33	5
55	Nalcity, Jhalokathi (Rural)	1x5/6.66	2
56	Bhandaria	1x10/13.33	2
57	Dapdapia, Barisal	2x10/13.33	3
58	Patuakhali	2x10/13.33	6
59	Barguna	2x10/13.33	4
60	Bhola	2x10/13.33	4
61	Borhanuddin	2x5/6.66	2
62	Alamdanga (Rural)	1x5/6.66	2
63	Goalando (Rural)	1x5/6.66	1
	<b>Total</b>	-	<b>246</b>

### Distribution Lines and Transformer:

The total length of distribution lines comprising of 33 KV, 11 KV, 11/0.4 KV and 0.4 KV lines and total no. of distribution transformers of different capacity connected to the system in FY 2011-2012 as compared to FY 2010-11 are tabulated as below:

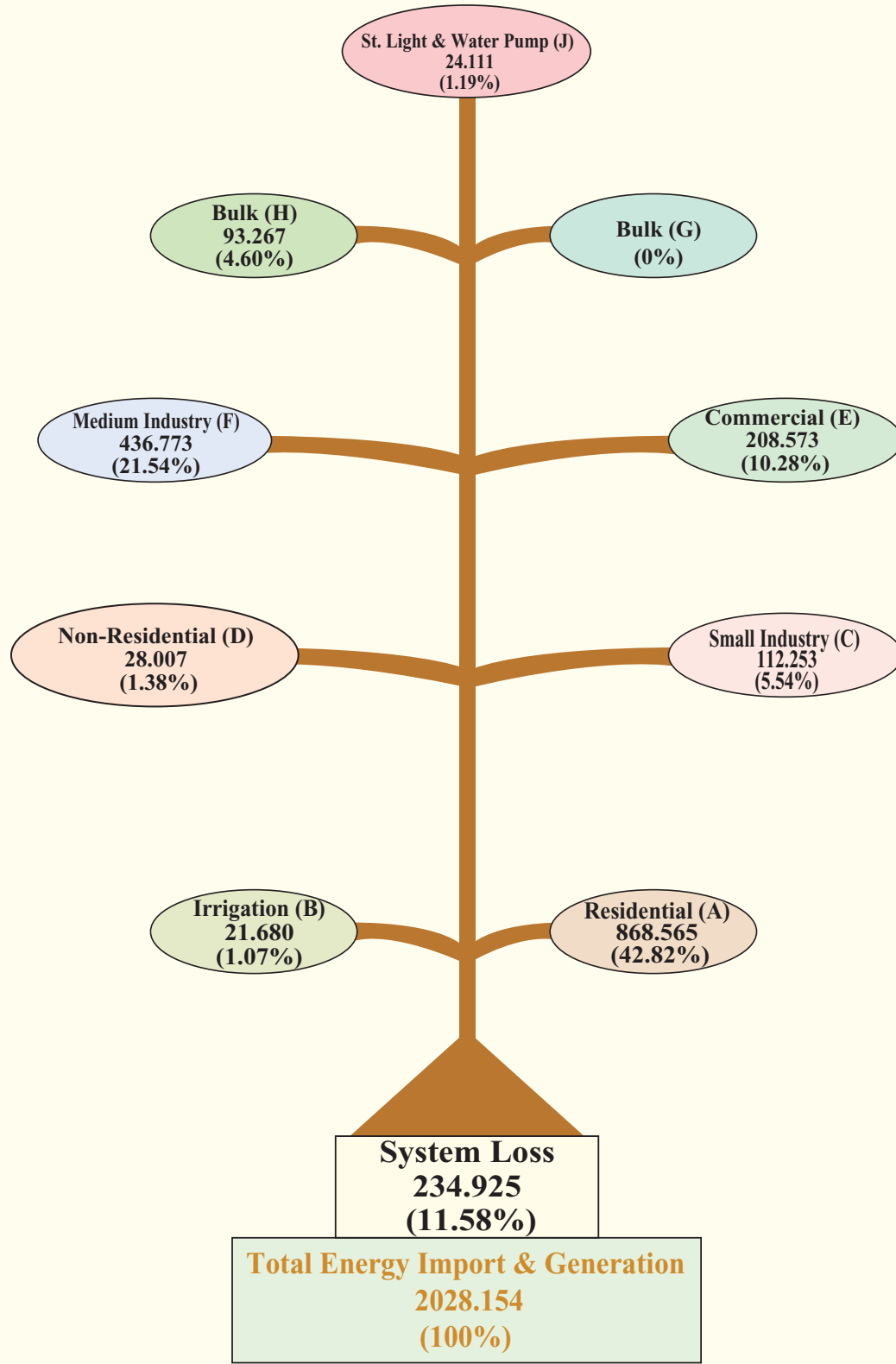
#### Distribution Lines & Transformers

SL. No.	Description	In year 2011-2012	In year 2010-2011	Addition to system in year 2011-12
1	33/11 kv S/S (Nos)	63	61	2
2	<b>Distribution line</b>			
	33 KV line (KM)	1573	1573	-
	11 KV line (KM)	1473	1473	-
	11/0.4 KV line (KM)	2500	2500	-
	0.4 KV line (KM)	4142	4142	-
	<b>Total</b>	<b>9688</b>	<b>9688</b>	-
3	<b>Transformer</b>			
	250/200 KVA (Nos)	1485	1385	100
	100 KVA (Nos)	2559	2512	47
	50 KVA (Nos)	249	249	-
	Single Phase (Nos)	545	545	-
	<b>Total</b>	<b>4838</b>	<b>4691</b>	<b>147</b>



Visiting Magura 33/11 KV Substation by the Managing Director of WZPDCL

# COMMERCIAL & FINANCIAL ACTIVITIES



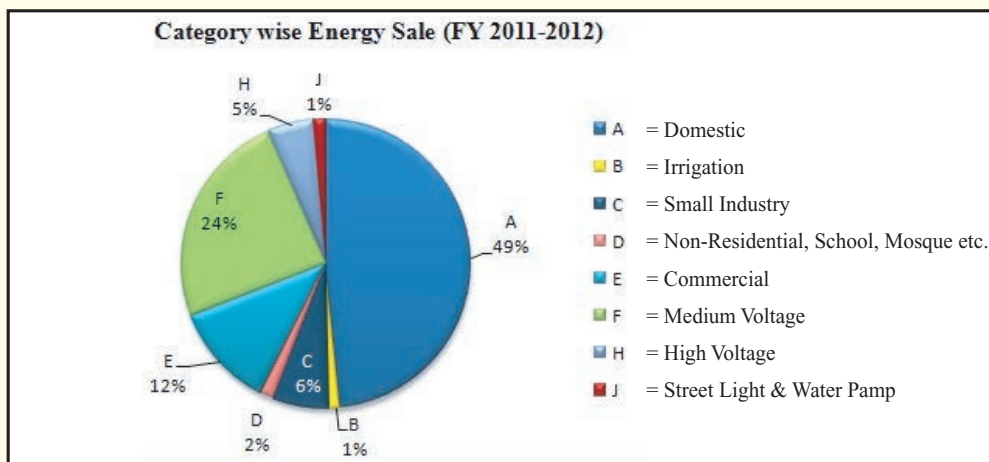
**ENERGY FLOW CHART**  
(In MKWH)

**Import Energy:**

The energy import from BPDB including generation of Monpura Diesel Power Station at the end of FY 2012 was 2028.154 MKWH as compared to 1842.837 MKWH at the end of FY 2011. This was about 10.06% increase over FY 2011.

**Sale of Energy:**

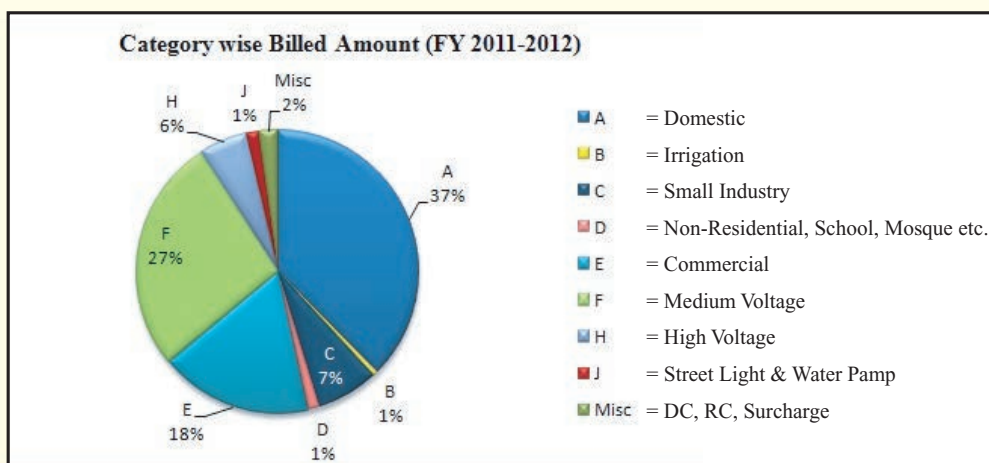
The energy sale at the end of FY 2012 was 1793.229 MKWH as compared to 1627.956 MKWH at the end of FY 2011. This was about 10.15% increase over FY 2011.



Category wise Energy Sale (In percent), FY 2011-12  
Total Energy Sale=1793.229 MKWH

**Billed Amount:**

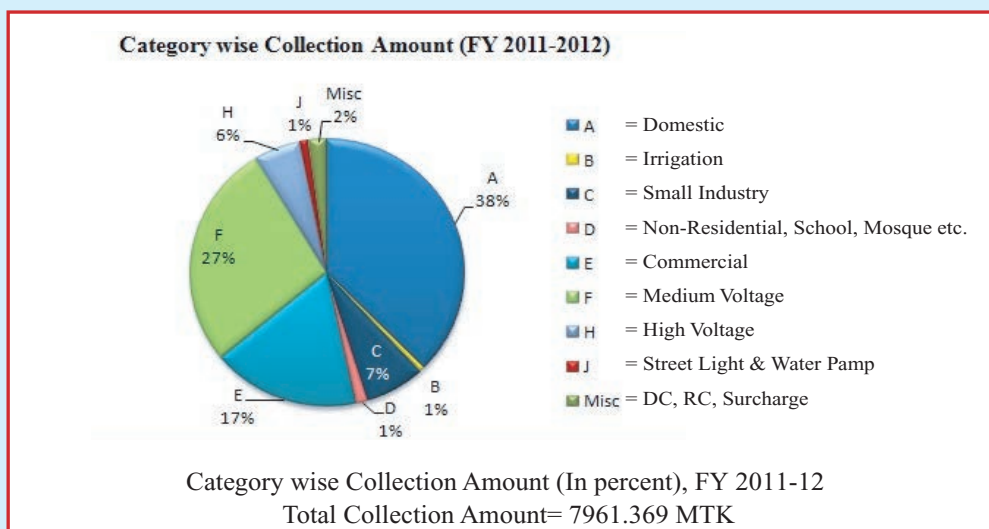
The billed amount at the end of FY 2012 was 8359.466 MTK as compared to 6523.535 MTK at the end of FY 2011. This was about 28.14% increase over FY 2011.



Category wise Billed Amount (In percent), FY 2011-12  
Total Billed Amount= 8359.466 MTK

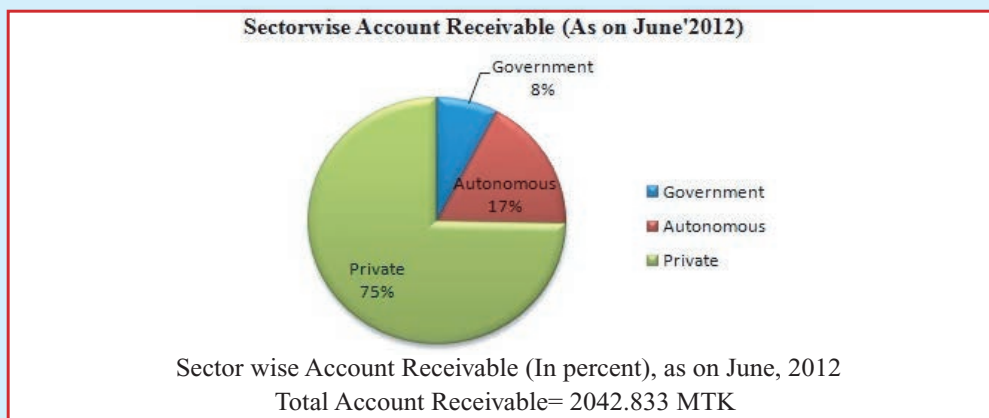
**Revenue Collection:**

The revenue collection at the end of FY 2012 was 7961.369 MTK as compared to 6376.595 MTK at the end of FY 2011. This was about 24.85% increase over FY 2011.



### Receivables:

The receivable at the end of FY 2012 was 2042.833 MTK as compared to 1644.737 MTK at the end of FY 2011. The receivable was about 2.93 equivalent months.



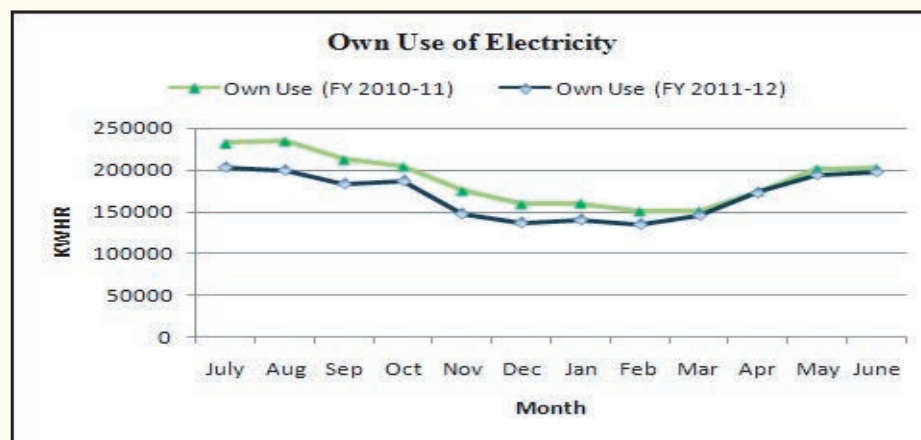
### Tariff:

The average billing rate at the end of FY 2012 was Tk 4.66 per KWH as compared to Tk 4.11 per KWH at the end of FY 2011. This was due to close monitoring for each type of customer. The Purchasing of electricity was Tk 3.7400 per KWH payable to BPDB and Wheeling Charge of Tk 0.2291 per KWH payable to PGCB. The purchasing cost of energy from BPDB was higher in comparison with the similar geographical area of PBS (REB). Tariff should be rational considering geographical condition. The retail tariffs at the end of the FY 2011-12 (effective date: March 1, 2012) were:

Category	Class of Consumer	Category		Category	Class of Consumer	Category	
		Slab	Tk/KWh			Slab	Tk/KWh
A	Residential Light & Fan, Domestic (0.23/0.4 KV)	0 -100 KWh	3.05	E	Commercial (0.23/0.4 KV)	Flat	7.79
		101 - 400 KWh	4.29			Off-peak	6.25
		> 400 KWh	7.89			Peak	10.26
B	Agricultural Pump (0.23/0.4 KV)	Flat	2.26	F	Medium voltage general purpose (11 KV)	Flat	5.90
C	Small Industries (0.23/0.4 KV)	Flat	6.02			Off-peak	5.16
		Off-peak	5.16			Peak	8.08
		Peak	7.33	H	Extra high voltage general purpose (33 KV)	Flat	5.61
D	Non Residential Light & Power (0.23/0.4 KV)	Flat	3.92			Off-peak	5.08
						Peak	7.91
				J	Street Light & Water pump	Flat	5.61

## Own use of Electricity (KWHR)

Month	Own Use (2010-11)	Own Use (2011-12)	Increase/ Decrease (%)
July	231963	203745	-12.16
Aug	234493	199484	-14.93
Sep	212577	183616	-13.62
Oct	204291	187610	-8.16
Nov	175496	147836	-15.76
Dec	159400	137523	-13.72
Jan	160563	140858	-12.27
Feb	151029	134873	-10.70
Mar	151346	145793	-3.67
Apr	174470	173844	-0.36
May	201303	194989	-3.14
June	202433	198517	-1.93
<b>Total</b>	<b>2259364</b>	<b>2048688</b>	<b>-9.32</b>



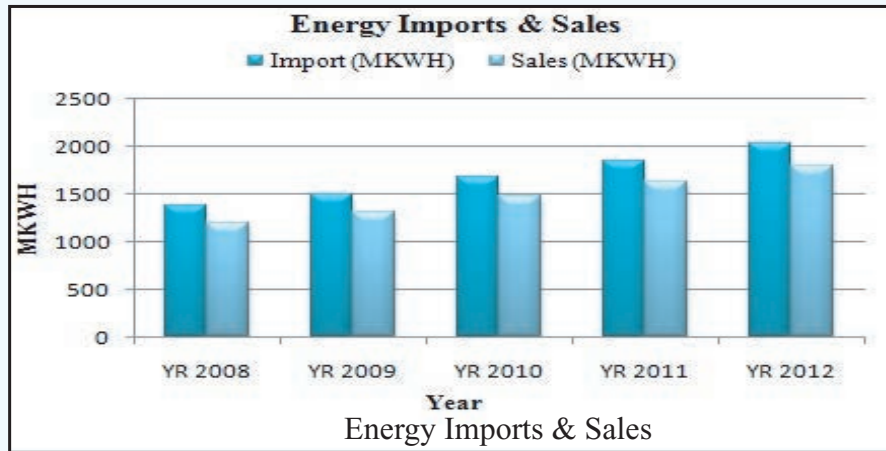
Own Use of Electricity



Visiting Khulna City Main 33/11 KV Substation by Korean Delegates

## Energy Import and Sales

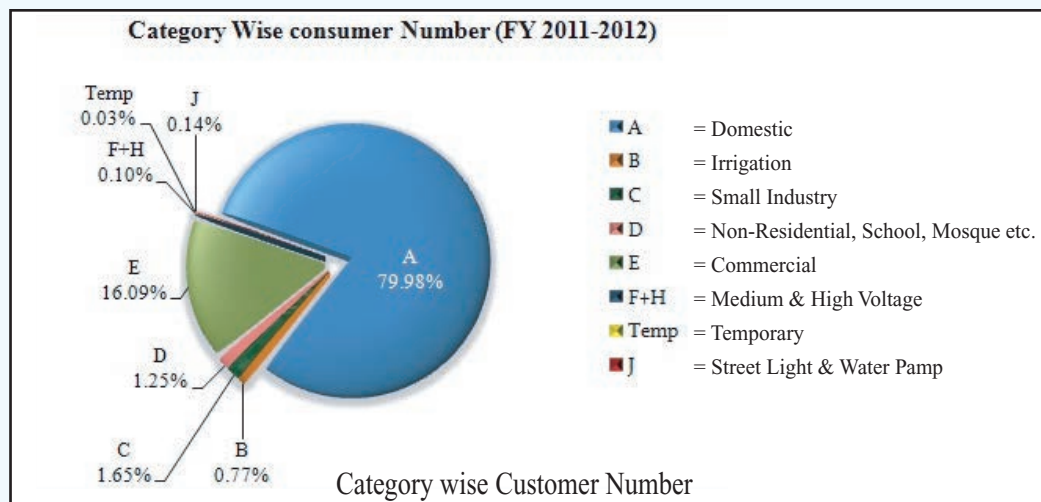
Year	Import (MKWH)	Sales (MKWH)
2008	1376.643	1197.809
2009	1492.418	1310.116
2010	1673.517	1477.100
2011	1842.837	1627.956
2012	2028.154	1793.229



## Customer Growth

Year	Customer									Increase/ decrease (%)
	A	B	C	D	E	F+H	Tem	J	Total	
2008	402382	3193	9519	6854	91078	461	41	790	514318	4.44
2009	426789	3936	9932	7292	95112	495	77	795	544428	5.86
2010	454509	4286	10418	7688	98725	560	99	831	577116	6.00
2011	470809	4397	10582	7789	100948	582	145	843	596095	3.28
2012	533272	5110	11005	8311	107265	649	228	946	666786	11.86*

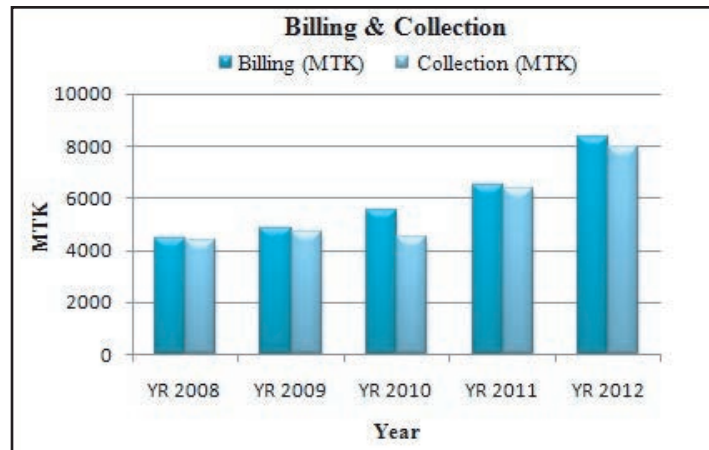
\* Due to restriction of new connection.





## Billing & Gross Revenue Collection

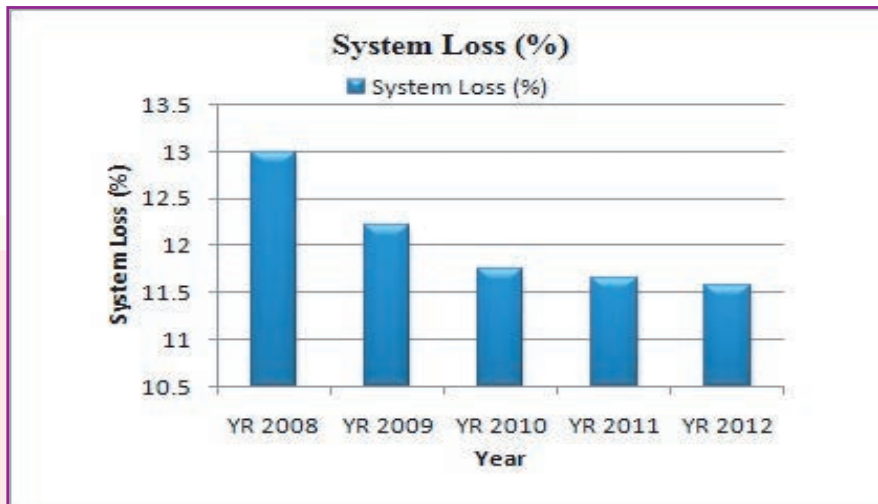
Year	Billing (MTK)	Gross Revenue Collection (MTK)	CB Ratio(%)	CI Ratio (%)
2008	4444.732	4366.392	98.24	85.48
2009	4816.279	4680.310	97.18	85.31
2010	5556.230	4531.854	97.76	86.29
2011	6523.535	6376.595	97.75	86.35
2012	8359.466	7961.369	95.24	84.21



Billing & Collection

## System Loss (%)

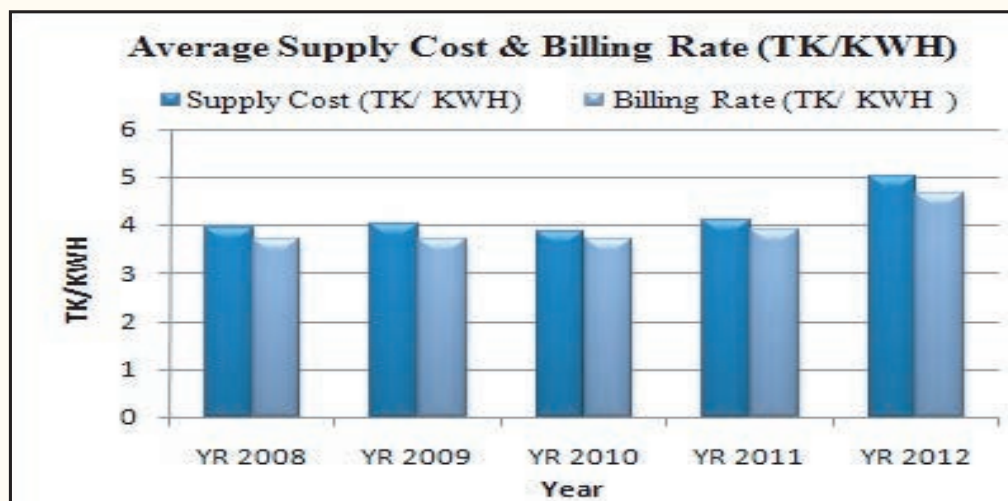
Year	System Loss (%)
2008	12.99
2009	12.22
2010	11.74
2011	11.66
2012	11.58



System Loss (%)

## Average Supply Cost & Billing Rate (TK/Unit)

Year	2008	2009	2010	2011	2012
Supply Cost	3.93	4.00	3.86	4.11	5.07
Billing Rate	3.71	3.68	3.70	3.91	4.56



Average Supply Cost & Billing Rate (TK/KWH)



Visiting Khulna Substation by the Chairman & other directors and shareholder of WZPDCL

## DEVELOPMENT ACTIVITIES

### Works Done:

#### Development:

Development works done during FY 2011-12 as compared with FY 2010-11 is shown below.

Description	FY 2011-12	FY 2010-11
<b>Distribution Lines:</b>		
New 33KV lines	-	38 KM
New 11KV lines	-	50 KM
New 11/0.4KV lines	-	40 KM
New 0.4KV lines	-	60 KM
<b>Substations:</b>		
New 11/0.4KV Transformers	147 Nos	738 Nos

#### Solar Energy:

As a part of using renewable energy solar panels have been installed in all offices and installations of WZPDCL.

### Works Undertaken:

#### 21-Town Power Distribution Project:

A DPP of 21-Districts power distribution project has been approved in January 2011. This project involves construction and renovation of substation and distribution lines and installation of distribution transformers in WZPDCL area with cost of Tk. 469.180 Crore which is financed by GOB Tk. 442.756 Crore and company fund Tk. 26.424 Crore.

#### Major scope of work under the project:

1. Construction of 10 Nos. of 33/11 KV substations.
2. Renovation of 7 Nos. of 33/11 KV substations.
3. Construction of 1273 KM of distribution lines.
4. Renovation of 1398 KM of distribution lines.
5. Procurement of 1100 Nos. of distribution transformers.

#### Future Plan:

##### SCADA:

For Automation of the operation of all the 11KV feeders, 48 nos. of regular type 33/11KV substations and important HT consumers of WZPDCL, a project is under process for setting up SCADA system.

### **Solar Panel at Monpura:**

Monpura Upazilla is very isolated place where there is less possibility for grid connection. At present electricity is supplied by WZPDCL with captive generation of high cost diesel causing losses to the company. So it is necessary to establish solar panel for present time. As such company has decided to undertake a project for installation of 500 KW solar panel at Monpura Upazilla Headquarter by the finance of donor agency.



Inauguration of construction work for new office building at Kaliganj, Jhenaidah



Visiting irrigation scheme at Jessore area

## CUSTOMER SUPPORT AND SERVICES

### Customer Services:

WZPDCL has a mission to deliver quality electricity with professional service excellence and to ensure improved and quality performance. To achieve this, the Company already established 'One Stop Service Centre' in each Divisional Office, 'Maintenance and Service Centre' in the middle of every 11 KV feeder and 'Service Boxes' in the prominent areas. Central Control Room and Six Line Call Centre has also been established in the WZPDCL Headquarter, Khulna where all operational information is monitored and recorded round the clock. The customer is getting all the necessary services promptly and quickly through this arrangement. This establishes an excellent relationship between a customer and a WZPDCL employee. Moreover public hearing being held frequently in Circle as well as in Division offices; where high officials are attending for collecting customer's opinion regularly thereby increasing better services and improving good relationship between customers and employees.



Inspection of S&D-2, Jessore office by MD of WZPDCL



View Exchange Meeting by the Secretary, Power Division at Barisal

### Citizen Charter:

WZPDCL has a Citizen Charter which is practiced in the Company area for transparency and accountability.

### Company Website:

WZPDCL has an informative website ([www.wzpdcl.org.bd](http://www.wzpdcl.org.bd)). Any customer can get information about the company, customer service, commercial operation rules, electricity tariff, citizen charter, tenders, monthly commercial report, contact information, load shedding report, future planning etc from the website.

### Annual Program:

The company launches annual program of highlighted maintenance, customer services, national and social activities for each year which alert the employee for truly execution and celebration. For the year 2012 such program is shown below.

## YEARLY CALENDAR FOR WEST ZONE POWER DISTRIBUTION COMPANY LTD.

Month	Programme
Jan	<ul style="list-style-type: none"> <li>* Visit customer premises for improved customer services.</li> <li>* Feed-back from customers: Invite customers to voluntarily speak about service of the company.</li> <li>* Clearance certificate issues for "no outstanding".</li> </ul>
Feb	<ul style="list-style-type: none"> <li>* Annual General Meeting (AGM).</li> <li>* Massive checking of meters specially meters showing zero/ low reading.</li> <li>* Assessment of customer satisfaction in terms of interruption, billing etc.</li> <li>* "Ekushe February" day observance.</li> </ul>
March	<ul style="list-style-type: none"> <li>* Improve Management efficiency.</li> <li>* Independence day observance.</li> </ul>
April	<ul style="list-style-type: none"> <li>* Company day.</li> <li>* Develop/ increase awareness of Company's ethics.</li> <li>* Promote understanding &amp; strengthening standard of conducts.</li> <li>* Observe the day colourfully in all offices.</li> <li>* Acknowledge employees service &amp; foster human resources.</li> <li>* Awareness of safety /security &amp; accident prevention measures.</li> <li>* Improve communication between Head office superiors and "one stop service" - front desk centres.</li> </ul>
May	<ul style="list-style-type: none"> <li>* Massive disconnection drive of illegal/defaulters consumers.</li> <li>* Enhance legal support to conduct court cases.</li> <li>* Employees welfare.</li> </ul>
June	<ul style="list-style-type: none"> <li>* Detection of excess load.</li> <li>* Spot load sanction.</li> <li>* Clearance certificate issues for "no outstanding".</li> </ul>
July	<ul style="list-style-type: none"> <li>* Massive drive for identification of missing consumer.</li> <li>* Employees awareness survey: Interacting with employees to know how well practiced the ethics i.e. standards of conduct.</li> </ul>
Aug	<ul style="list-style-type: none"> <li>* Visit consumer premises to expedite improved consumer service.</li> <li>* Evaluate power outage frequency &amp; duration per household &amp; other consumers.</li> </ul>
Sept	<ul style="list-style-type: none"> <li>* Special Revenue collection drive.</li> </ul>
Oct	<ul style="list-style-type: none"> <li>* Feasibility study for new connection (specially HT connection).</li> <li>* Endeavour to increase sense of work on the job of officer/staff.</li> </ul>
Nov	<ul style="list-style-type: none"> <li>* Special drive for S/S &amp; Line maintenance (includes all x-former &amp; auxiliaries).</li> <li>* Work inspection.</li> </ul>
Dec	<ul style="list-style-type: none"> <li>* Jatiyo Bidyut Saptah Observance.</li> <li>* Massive disconnection drive &amp; revenue collection.</li> <li>* Victory day observance.</li> <li>* Capacity building and training of employees.</li> </ul>

**AUDITORS' REPORT  
TO THE SHAREHOLDERS  
OF**

**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

We have audited the accompanying financial statements of WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL), which comprises the statement of financial position as at 30 June 2012 and the related statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994 and other applicable laws and regulations. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion, the Financial Statements prepared in accordance with Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as at 30 June 2012 and of the results of its operations and its cash flows for the year then ended and comply with the Companies Act 1994 and other applicable laws and regulations.

**Further to our opinion in the above paragraph, we state that:**

- (a) We have obtained the relevant information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL), so far as it appeared from our examination of those books;
- (c) The Statement of Financial Position, Statement of Comprehensive Income, Cash Flow Statement and Statement of changes in equity dealt with by the report are in agreement with the books of accounts and returns.
- (d) The expenditure incurred was for the purpose of the company's business.

Dhaka

  
Chartered Accountant

**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

(An Enterprise of Bangladesh Power Development Board)

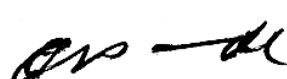
**STATEMENT OF FINANCIAL POSITION**

as on June 30, 2012

	Note	2011-2012 BDT	2010-2011 BDT
<b>ASSET</b>			
<b>Non Current Assets</b>			
Property, Plant and Equipment	3	10,351,593,820	10,517,258,021
Customized Software		-	48,200
<b>Current Assets</b>			
Accounts Receivable	4	6,684,854,835	5,417,820,240
Investment in FDR	5	1,866,707,190	1,479,255,862
Advance, Deposits & Prepayments	6	1,487,839,560	1,426,701,136
Stores & Spares	7	40,346,417	52,783,730
Cash & Bank Balance	8	969,080,745	653,090,590
		2,320,880,923	1,805,988,922
<b>TOTAL ASSETS</b>		<b>17,036,448,656</b>	<b>15,935,078,261</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Share Holders' Equity</b>			
Paid up Capital	9	5,778,675,969	6,216,424,560
Share Money Deposit from BPDB	10	1,000,000	1,000,000
Retained Earnings	11	5,872,131,960	5,872,131,960
Equity for 5-Town PDP	12	(1,188,936,218)	(474,407,826)
Equity for 21-District PDP	13	706,081,200	706,081,200
Deposit Works Fund	14	252,000,000	-
		136,399,027	111,619,226
<b>Non-Current Liabilities</b>			
Long Term Loan (BPDB)	15	4,972,803,528	5,296,243,080
Long Term Loan (5-Town PDP)	16	2,061,447,324	2,142,058,699
Long Term Loan (21-District PDP)	17	2,178,973,149	2,642,983,800
Gratuity Fund	18	168,000,000	-
Consumer Security	19	89,343,002	109,540,768
		475,040,053	401,659,813
<b>Current Liabilities</b>			
Short Term Loan (BPDB)	20	6,284,969,158	4,422,410,621
Debt Service Liability (DSL)- Principal	21	1,200,101,995	1,215,693,527
Accounts Payable	22	2,010,978,476	1,236,964,658
Security Deposit- Contractor & Suppliers	23	1,828,585,685	1,198,924,434
Other Liabilities	24	5,044,992	3,886,897
		1,240,258,010	766,941,105
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>17,036,448,656</b>	<b>15,935,078,261</b>

These financial statements should be read in conjunction with the annexed notes.

  
Company Secretary

  
Director, Technical

  
Director, Finance

  
Managing Director

Auditors' Report to the shareholders  
See annexed report to date

  
Chartered Accountants

Dhaka



**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

(An Enterprise of Bangladesh Power Development Board)

**STATEMENT OF COMPREHENSIVE INCOME**

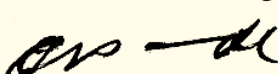
for the year ended June 30, 2012


(Restated)

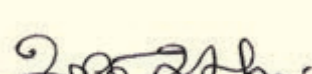
	Note	2011-2012 BDT	2010-2011 BDT
<b>Energy Sales Revenue</b>	25	8,178,988,375	6,418,644,574
<b>Less: Cost of Sales</b>			
Energy Purchase ( <i>Schedule- 03</i> )		6,536,111,792	4,659,738,603
Wheeling charges ( <i>Schedule- 03</i> )		436,696,820	368,333,341
Direct Operational Expenditures	26	55,920,113	41,927,430
Depreciation		309,882,960	231,038,836
		<b>7,338,611,684</b>	<b>5,301,038,211</b>
<b>Gross Profit</b>		<b>840,376,690</b>	<b>1,117,606,363</b>
<b>Less: Other Operating Expenses</b>			
General & Administrative Expenses	27	299,362,260	252,217,255
Employee Expenses	28	822,314,360	814,199,794
Bad Debt Provision	4.1	6,573,975	4,525,806
		<b>1,128,250,595</b>	<b>1,070,942,855</b>
<b>Operating Profit/(Loss)</b>		<b>(287,873,905)</b>	<b>46,663,508</b>
<b>Non-Operating Income</b>	29	<b>373,657,869</b>	<b>256,309,993</b>
<b>Less: Financial Expenses</b>			
Bank Charge & Commission		21,669,779	16,291,680
Interest on Loan	30	376,773,883	271,364,455
Exchange Loss		227,301,855	68,057,836
		<b>625,745,517</b>	<b>355,713,971</b>
<b>Net Profit/(Loss) Before Tax</b>		<b>(539,961,553)</b>	<b>(52,740,470)</b>
Provision for income Tax		40,793,105	-
<b>Net Profit/(Loss) After Tax</b>		<b>(580,754,658)</b>	<b>(52,740,470)</b>
Profit/(Loss) brought forward		(474,407,826)	(375,623,322)
Prior Year's Adjustment ( <i>Schedule- 04</i> )		(133,773,734)	(46,044,034)
<b>Retained Earnings as at June 30, 2012</b>		<b>(1,188,936,218)</b>	<b>(474,407,826)</b>

The annexed notes form an integral part of these financial statements.

  
Company Secretary

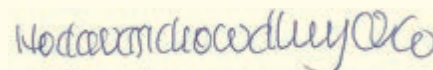
  
Director, Technical

  
Director, Finance

  
Managing Director

Auditors' Report to the shareholders  
See annexed report to date

Dhaka

  
Chartered Accountants

## WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

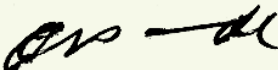
(An Enterprise of Bangladesh Power Development Board)


### STATEMENT OF CASH FLOW

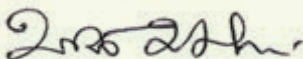
for the year ended June 30, 2012

	2011-2012 BDT	2010-2011 BDT
<b>PARTICULARS</b>		
<b>A. Cash Flow from operating activities:</b>		
Net Income during the year after Tax	(580,754,658)	(52,740,470)
Deferred liability for Gratuity	(20,197,766)	60,002,692
Prior years' Expenses	(133,773,734)	(46,044,034)
Depreciation	301,513,781	231,038,836
Amortization (Customized software)	48,200	604,034
<b>Fund from Operation before charging on working capital</b>	<b>(433,164,177)</b>	<b>192,861,058</b>
<i>Changes in Working Capital:</i>	<b>425,373,898</b>	<b>(652,327,021)</b>
Increase in Accounts Receivable- Consumer	(387,451,328)	(142,362,424)
Increase in Advance, Deposit & Prepayments	12,437,313	(14,466,328)
Decrease in Stock & Stores	(315,990,154)	(651,913,275)
Increase in Consumer Security	73,380,240	28,895,897
Increase in Accounts Payable	629,661,251	212,317,743
Increase in Security Deposit- Contractor & Suppliers	1,158,095	(1,690,296)
Increase in Other Liabilities	473,316,904	275,416,302
Decrease in Clearing Account	-	(374,535)
Increase in Investment in FDR	(61,138,424)	(358,150,105)
<b>Net Cash provided by operating activities</b>	<b>(7,790,279)</b>	<b>(459,465,963)</b>
<b>B. Cash Flow from investing activities:</b>		
Acquisition of Utility Plant in Services (net)	(135,897,781)	(2,737,019,617)
Decrease in Project in Progress	-	3,845,836,627
Purchased Customised Software	-	(555,834)
<b>Net Cash used by investing activities</b>	<b>(135,897,781)</b>	<b>1,108,261,176</b>
<b>C. Cash Flow from financing activities:</b>		
Decrease in Short Term Loan (BPDB)	(15,591,532)	(3,187,999)
Increase in Debt Service Liability (DSL)- Principal- BPDB.	774,013,818	135,975,774
Increase in Equity for 5 Town PDP	-	706,081,200
Increase in Equity for 21 Dsistrict PDP	252,000,000	-
Decrease in Long Term Loan with BPDB	(80,611,375)	(3,915,924,705)
Increase in Long Term Loan for 5 Town PDP	(464,010,651)	2,642,983,800
Increase in Long Term Loan for 21 District PDP	168,000,000	-
Increase in Deposit Works Fund	24,779,801	24,076,495
<b>Net Cash provided by financing activities</b>	<b>658,580,061</b>	<b>(409,995,435)</b>
<b>Net Cash increase/ (decrease) [ A+B+C]</b>	<b>514,892,001</b>	<b>238,799,778</b>
<b>Cash and cash equivalent (Opening)</b>	<b>1,805,988,922</b>	<b>1,567,189,143</b>
<b>Cash and cash equivalent (Closing)</b>	<b>2,320,880,924</b>	<b>1,805,988,922</b>

  
Company Secretary

  
Director, Technical

  
Director, Finance

  
Managing Director

**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**  
(An Enterprise of Bangladesh Power Development Board)  
**STATEMENT OF CHANGES IN EQUITY**

for the year ended June 30, 2012

Particulars	Paid-Up Capital	Retained Earnings	Share Money Deposit	Equity for 5 Town PDP	Equity for 21-District PDP	Deposit Work Fund	Total
<b>30 June 2012</b>							
Balance as at 1 July, 2011	1,000,000	(474,407,826)	5,872,131,960	706,081,200	-	111,619,226	6,216,424,560
Net Profit/(Loss) After Tax	-	(580,754,658)	-	-	-	-	(580,754,658)
Add: Amount received during the year	-	-	-	-	252,000,000	24,779,801	276,779,801
Less: Prior Year's Adjustment	-	(133,773,734)	-	-	-	-	(133,773,734)
Balance as at 30 June, 2012	<b>1,000,000</b>	<b>1,188,936,218</b>	<b>5,872,131,960</b>	<b>706,081,200</b>	<b>252,000,000</b>	<b>136,399,027</b>	<b>5,778,675,969</b>
<b>30 June 2011</b>							
Balance as at 1 July, 2010	1,000,000	(375,623,322)	5,872,131,960	706,081,200	-	87,542,730	6,291,132,569
Net Profit/(Loss) After Tax	-	(52,740,470)	-	-	-	-	(52,740,470)
Add: Amount received during the year	-	-	-	-	-	24,076,495	24,076,495
Less: Prior Year's Adjustment	-	(46,044,034)	-	-	-	-	(46,044,034)
Balance as at 30 June, 2011	<b>1,000,000</b>	<b>(474,407,826)</b>	<b>5,872,131,960</b>	<b>706,081,200</b>	<b>-</b>	<b>111,619,226</b>	<b>6,216,424,560</b>

The accounting policies and other notes form an integral part of the financial statements.



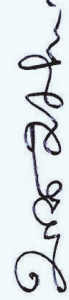
Company Secretary



Director, Technical



Director Finance



Managing Director

**West Zone Power Distribution Company Limited**  
(An Enterprise of Bangladesh Power Development Board)

**Notes to the Financial Statements**  
*for the year ended June 30, 2012*

**1. Introduction**

**a) Corporate history of Reporting Entity**

West Zone Power Distribution Company Ltd. was incorporated under the Companies Act, 1994 on November 4, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The company was established to take over assets, liabilities and commercial operations of power distribution of BPDB in civil districts of Khulna, Jessore, Kushtia, Barisal and civil district of greater Faridpur.

The order for operation was made on 1st October, 2003. But it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally are Taka 460 crore with debt equity ratio at 64 : 36.

**b) Nature of Business Activities**

The activities of the company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jessore, Kushtia, Barisal and civil district of greater Faridpur. In addition the company operates Diesel generation Power Plant at Monpura for electricity generation

**2. Summary of significant Accounting & Valuation Policies**

The specific Accounting Policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of BAS-1 "Presentation of Financial Statements" in preparation and presentation of Financial Statements. Accounting and Valuation methods are disclosed for reasons of clarity. The principle accounting policies applied in the preparation of these financial statements are set out below:

**2.1 Basis of Preparation of the Financial Statements**

**a) Accounting Standards**

The Financial Statements of the company have been prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

**b) Accounting Convention**

The Financial Statements are prepared under the historical cost convention. The company classified the expenses using the functions of expenses methods as per BAS-1.

**c) Going concern**

The WZPDCL has adequate recourses to continue in operational existence for the foreseeable future to meet its funding requirements. The financial statements are therefore prepared on a going concern basis.

#### **d) Legal Compliance**

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994 and other applicable laws and regulations.

### **2.2 Corporate Financial Statements and Reporting**

#### **a) Responsibilities for preparation and Presentation of Financial Statements**

The Board of Directors is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act 1994 and as per Bangladesh Accounting Standards (BAS's).

#### **b) Components of the Financial Statements**

According to Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements", the complete set of Financial Statements includes the following components:

- Statement of Financial Position as at June 30, 2012.
- Statement of Comprehensive Income for the year ended June 30, 2012.
- Statement of Cash Flow for the year ended June 30, 2012
- Statement of Changes in Equity as at June 30, 2012.
- Accounting Policies and Explanatory Notes to the Financial Statements for the year ended June 30, 2012.

#### **c) Compliance with the Bangladesh Accounting Standards (BASs)**

The financial statements have been prepared in compliance with requirements of IAS's adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as Bangladesh Accounting Standards (BAS's).

#### **d) Risk and Uncertainties for use of Estimates in Preparation of Financial Statements**

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements for the year ended June 30, 2012. Actual result could differ from those estimates.

#### **e) Materiality and Aggregation**

Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.

### **2.3 Revenue recognition**

Revenue from sales of energy is recognized when:

- Significant risk and rewards of ownership transferred to the consumer.
- The company has no managerial involvement of ownership to energy.
- The amount of revenue and cost of the transaction can be measured reliably.
- It is probable that the economic benefits of the transaction will flow to the company.

### **2.4 Energy Sales**

Energy Sales coverage is under the Khulna, Jessore, Kushtia, Faridpur and Barisal regional offices.

### **2.5 Generation Expenses**

Generation expenses comprise own consumption of electricity and energy produced by the company at Monpura.

## 2.6 Comparative Information

As guided in paragraph 36 and 38 of IAS-1, Presentation of Financial statements, Comparative information in respect of the previous year have been disclosed in all numerical information in the financial statement and also the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements. Also, the comparative figures for "Non-Operating Income" in the income statement for the year 2010–2011 have been restated excluding "House Rent Recovery", which has now been net off against "Employee Expenses".

## 2.7 Cash flow Statement

Statement of Cash Flows is prepared principally in accordance with BAS 7 "Cash Flow Statement" and the cash flows from operating activities have been presented under indirect method.

## 2.8 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net asset or wealth.

## 2.9 Reporting Currencies and Level of Precision:

The figures in the financial statements represent Bangladeshi Taka as currency and rounded off to the nearest Taka except where indicates otherwise.

## 2.10 Reporting Period:

Financial Statements of the Company cover one financial year from 1<sup>st</sup> July to 30<sup>th</sup> June.

## 2.11 Assets and their valuation:

### 2.11.1 Property, Plant and Equipment

Tangible fixed assets are accounted for according to BAS-16 (Property, Plant and Equipment) at historical cost less cumulative depreciation and the capital work-in-progress is stated at cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associate with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

### 2.11.2 Depreciation of Fixed Assets

No depreciation is charged on land and land development. Depreciation of all properties is computed using the reducing balance method in amount sufficient to write off depreciable assets over their estimated useful economic lives. The annual depreciation rates were applied as per approval by the Board of Director's meeting to the principle categories are:

Category of Fixed Assets	Depreciation Rate
Land	-
Building	2.5 %
Plant & Equipment	3.5 %
Office Furniture	10.0 %
Computer & Peripherals	15.0 %
Office Equipment	15.0 %
Vehicle	09.0 %
Sundry Assets	15.0 %

### **2.11.3 Investment in FDR**

Investment in FDR is amounting to Taka **1,487,839,560.05** as on June 30, 2012.

### **2.11.4 Cash and Bank Balances:**

Considering the provisions of BAS-7 and BAS-1 cash in hand and cash at bank has been considered as cash and bank balance. BAS-1 "Presentation of Financial Statements" provides that Cash and Cash Equivalent are not restricted in use.

## **2.12 Liabilities and basis of their valuation:**

### **2.12.1 Provision for Bad Debts**

Provision for bad debts on accounts receivable has been calculated at 0.5% as per the direction of the board in their 66<sup>th</sup> meeting.

### **2.12.2 Short Term Loan (BPDB) Taka 1,200,101,994.90**

Loans from BPDB are interest free on a short-term basis. No agreement has yet been made between BPDB and West Zone Power Distribution Company Ltd. related to this loan.

### **2.12.3 Provident Fund**

WZPDCL has been maintaining a recognized contributory provident fund for all of its regular employees after successful completion of probation period. The employees' provident fund is administered by a Board of Trustees and is funded by contribution of both employees and WZPDCL at predetermined rate in equal proportion; 10% of basic salary.

### **2.12.4 Gratuity Fund**

WZPDCL also maintains a recognized Gratuity Fund, administered by a separate Board of Trustees. As per Employees Service Rule the amount of gratuity has been computed at the rate of 2 months basic pay of June for each completed year of service or any part there of minimum 180 days. The company has been making gratuity provision since 2004-05.

### **2.12.5 Provision for Income Tax**

As per provision of 16CCC of Income Tax Rules, the company did not provide minimum tax @ 0.5% on its gross receipt for the year June 30, 2011. However, provision has been made for the year ended June 30, 2011 through prior period adjustment. Tax provision also been made for the year 2011-2012 at the rate prescribed by the NBR.

## **2.13 Prior Year's Adjustment:**

A net result of Taka **-133,773,734.26** has been arrived on account of prior year's adjustment.

	2011-2012 BDT	2010-2011 BDT
<b>3 Property, Plant and Equipment</b>		
Land	1,625,749,246	1,625,749,246
Building	708,297,669	704,023,397
Plant & Equipment (Line & S.S)	9,673,358,331	9,548,416,619
Office Furnitures	5,090,648	3,885,834
Computer & Peripherals	16,345,465	13,227,526
Office Equipment	27,867,233	25,513,989
Vehicles	34,734,507	34,728,707
Sundry Assets	40,827,000	40,827,000
	<b>12,132,270,098</b>	<b>11,996,372,317</b>
Less: Accumulated Depreciation	1,780,676,278	1,479,162,496
	<b>10,351,593,820</b>	<b>10,517,209,821</b>
<i>(Details are shown as Fixed Asset Schedule in Annexure-I)</i>		
<b>4 Accounts Receivable</b>		
Receivable from Consumer	1,738,999,981	1,592,111,751
Add: Energy sale during the year	8,178,988,375	6,418,644,574
Less: Collection during the year	7,784,963,072	6,271,756,344
Receivable from Consumer	2,133,025,283	1,738,999,981
Less: Provision for Bad & Doubtful Debt (Note 4.1)	266,318,094	259,744,119
	<b>1,866,707,190</b>	<b>1,479,255,862</b>
<b>4.1 Provision for Bad &amp; Doubtful debts</b>		
Opening balance	259,744,119	255,218,313
Addition during the year	6,573,975	4,525,806
Total provision as on June 30, 2012	<b>266,318,094</b>	<b>259,744,119</b>
Current year's provision has been calculated as below,		
Total Receivable as on June 30, 2012	2,133,025,283	1,738,999,981
Less: Receivable of BPDB period	558,486,232	578,620,404
Receivable of WZPDCL as on June 30, 2012	1,574,539,051	1,160,379,577
Less: Provision so far made	259,744,119	255,218,313
Receivable of WZPDCL for charging provision	1,314,794,932	905,161,264
Current year's Bad Debts @ 0.5%	6,573,975	4,525,806
<b>5 Investment in FDR (Schedule-2)</b>		
Overhead and Revenue offices	1,411,575,341	1,355,947,502
Deposit Work	76,264,219	70,753,634
	<b>1,487,839,560</b>	<b>1,426,701,136</b>
<b>6 Advance, Deposits &amp; Prepayment</b>		
Advance (Note 6.1)	35,040,853	47,558,996
Security Deposits (T & T Board)	54,580	54,580
Prepaid Expenses	90,000	140,000
Other Prepaid Expenses	5,160,985	5,030,155
	<b>40,346,417</b>	<b>52,783,730</b>
<b>6.1 Advance</b>		
Advance to employees (Non interest bearing)	822,565	282,555
Advance to Oil companies	-	2,813
Advance to contractor & suppliers	-	-
Temporary Advance	668,526	910,805
Advance against Corporate tax	33,549,762	46,362,824
	<b>35,040,853</b>	<b>47,558,996</b>
<b>7 Stock &amp; Stores</b>		
Fuel	906,346	826,649
Line & Printing Materials	968,174,399	652,263,941
	<b>969,080,745</b>	<b>653,090,590</b>

Value of Stock & Store is considered on historical cost basis as per IAS-2.



	2011-2012 BDT	2010-2011 BDT
<b>8 Cash &amp; Cash Equivalents</b>		
Cash in Hand	501,849	472,970
Cash at Bank ( <i>Schedule-1</i> )	2,320,379,075	1,805,515,953
	<b>2,320,880,923</b>	<b>1,805,988,922</b>
<b>9 Share Capital</b>		
Authorised Capital : 25,000,000 shares of taka 100 each	<b>2,500,000,000</b>	<b>2,500,000,000</b>
Issued, Subscribed & Paid up capital 10,000 shares of taka 100 each	<b>1,000,000</b>	<b>1,000,000</b>
<b>Shareholding Position Consists of the Following:</b>		
1) Chairman Bangladesh Power Development Board		9994
2) Member (Finance) Bangladesh Power Development Board		1
3) Member (Administration) Bangladesh Power Development Board		1
4) Member (Generation) Bangladesh Power Development Board		1
5) Member (Distribution) Bangladesh Power Development Board		1
6) Member (Planning & Development) Bangladesh Power Development Board		1
7) Managing Director West Zone Power Distribution Company Ltd		1
<b>10 Share Monery Deposit from BPDB</b>		
Against assets taken over from BPDB through prov. VA (64% of total assets value of Tk. 460,95,35,000.00)	2,950,102,400	2,950,102,400
Against assets taken over from BPDB completed projects (64% of total assets value of Tk. 456,56,71,188.00)	2,922,029,560	2,922,029,560
	<b>5,872,131,960</b>	<b>5,872,131,960</b>
This amount will be carried forward till the final Vendors' Agreement is finalized with BPDB.		
<b>11 Retained Earnings</b>		
Balance as on July 01, 2011	(474,407,826)	(375,623,322)
Add: Prior Year's Adjustment	(133,773,734)	(46,044,034)
Add: Net Profit/(Loss) Before Tax	(539,961,553)	(52,740,470)
Less: Provision for Tax	(40,793,105)	-
Balance as on June 30, 2012	<b>(1,188,936,218)</b>	<b>(474,407,826)</b>
<b>12 Equity for 5-Town PDP</b>		
Fund released in Local Currency	1,176,802,000	1,176,802,000
Equity -60% of released fund (as per DPP)	<b>706,081,200</b>	<b>706,081,200</b>
<b>13 Equity for 21-District PDP</b>		
Balance as on July 01, 2011	-	-
Add: Equity amount out of released fund (60% of released fund)	252,000,000	-
Balance as on June 30, 2012	<b>252,000,000</b>	-
<b>14 Deposit Work Fund</b>		
Opening Balance	111,619,226	87,542,730
Add: Received during the year	25,152,649	24,076,495
Less: Work executed & fund refunded	372,848	-
Closing Balanc	<b>136,399,027</b>	<b>111,619,226</b>

	2011-2012 BDT	2010-2011 BDT
<b>15 Long Term Loan (BPDB)</b>		
Opening Balance - Loan from BPDB (Taken over Assets)	2,142,058,699	6,057,983,404
Add: Loss on Exchange Rate Fluctuation (on loan against Vendor's Agreement assets)	58,381,118	68,057,836
Add: Material Received (Auction materials)	2,931,179	6,126,041,240
	2,203,370,996	138,145,914
Less: Transferred current portion to DSL- Principal	141,923,672	3,845,836,627
Less: Retirement of 5-Town PDP	-	2,142,058,699
	<b>2,061,447,324</b>	
<b>16 Long Term Loan (5-Town PDP)</b>		
Balance as on July 01, 2011	2,642,983,800	2,642,983,800
Add: Loss on Exchange Rate Fluctuation	168,920,737	-
Less: Transferred to current portion	632,931,388	-
Balance as on June 30, 2012	<b>2,178,973,149</b>	<b>2,642,983,800</b>
<b>17 Long Term loan (21-District PDP)</b>		
Balance as on July 01, 2012	-	-
Add: Addition during the year (40% of released fund)	168,000,000	-
Balance as on June 30, 2012	<b>168,000,000</b>	<b>-</b>
<b>18 Gratuity Fund</b>		
Balance as on July 01, 2011	109,540,768	49,538,077
Add: Provision made during the year	89,487,922	109,540,768
Less: Payment made during the year	-	28,160
Less: Transfer to Gratuity Trust	109,685,688	49,509,917
Balance as on June 30, 2012	<b>89,343,002</b>	<b>109,540,768</b>
<b>19 Consumer Security</b>		
Balance as on July 01, 2011	401,659,813	372,763,916
Add: Security received from new connection during the year	73,425,865	30,426,955
Less: Security refunded for connection surrender during the year	45,625	1,531,058
Balance as on June 30, 2012	<b>475,040,053</b>	<b>401,659,813</b>
<b>20 Short Term Loan (BPDB)</b>		
Balance as on July 01, 2011	1,215,693,527	1,218,881,526
Add: Addition during the year	65,133,268	102,751,074
	1,280,826,795	1,321,632,600
Less: Payments during the year	80,724,801	105,939,073
Balance as on June 30, 2012	<b>1,200,101,995</b>	<b>1,215,693,527</b>
<b>21 Debt Service Liability (DSL)- Principal</b>		
Balance as on July 01, 2011	1,236,964,658	1,100,988,884
BPDB	1,236,964,658	1,100,988,884
5-Town PDP	-	-
Add: Transferred from Long Term Loan	774,855,060	-
BPDB	141,923,672	138,145,914
5-Town PDP	632,931,388	-
Less: Payment/ Adjustment during the year	841,242	-
BPDB	841,242	2,170,140
5-Town PDP	-	-
BPDB	1,378,047,088	1,236,964,658
5-Town PDP	632,931,388	-
Balance as on June 30, 2012	<b>2,010,978,476</b>	<b>1,236,964,658</b>

	2011-2012 BDT	2010-2011 BDT
<b>22 Accounts Payable</b>		
Contractors & Suppliers	51,476,883	8,895,165
Corporate Tax	29,406,078	148,494
BPDB	1,478,611,336	947,463,786
PGCB	87,234,428	70,311,342
Others	138,460,619	121,242,773
Tax Payable	408,695	21,374
Vat Payable	31,979,916	31,673,792
Govt. Duty	11,007,730	19,167,708
	<b>1,828,585,685</b>	<b>1,198,924,434</b>
<b>23 Security Deposit - Contractors &amp; Suppliers</b>		
Balance as on July 01, 2011	3,886,897	5,577,192
Add: Security deducted during the year	7,189,320	4,850,967
Less: Security refunded during the year	6,031,225	6,541,262
Balance as on June 30, 2012	<b>5,044,992</b>	<b>3,886,897</b>
<b>24 Other Liabilities</b>		
CPF Advance to Employee	1,251,993	613,807
Debt Service Liability (DSL)- Interest- BPDB	332,775,934	261,212,397
Uncollected Govt. Duty	(11,007,730)	(19,167,708)
Interest on Loan payable- BPDB Completed Projects	448,433,084	373,694,237
Interest on Loan payable- 5 Town PDP	442,671,695	129,197,213
Interest on Loan payable- 21 District PDP	3,246,027	-
Employees Welfare Fund	91,385	81,030
Employees Contribution to CPF	3,212,970	3,305,966
Company's Contribution to CPF	3,212,970	3,305,966
Liability for Group Insurance	-	100,000
Liability Against Fund Receipt	14,552,506	14,598,197
Liability for Revenue Stamp	275	-
Liability for Material Supply	1,816,901	-
	<b>1,240,258,010</b>	<b>766,941,105</b>
<b>25 Energy sale</b>		
Domestic Consumers ( A )	3,135,537,116	2,408,049,526
Agricultural Pumping ( B )	49,844,073	42,808,106
Small Industries ( C )	593,915,794	477,335,918
Non-Residential ( D )	104,964,286	91,340,179
Commercial Consumers ( E )	1,462,016,485	1,132,417,042
Medium Voltage (11kv) Consumers ( F )	2,245,356,803	1,821,452,760
33 kv & Above Consumers ( H )	458,635,291	345,022,004
Street Lights & Water Pumps ( J )	122,359,561	93,962,957
Temporary Connection ( N )	6,358,964	6,256,081
	<b>8,178,988,375</b>	<b>6,418,644,574</b>
<b>26 Direct Operational Expenditures</b>		
Fuel used for Electricity Generation	12,833,551	10,619,303
Lubriant Used	681,419	531,271
Stores & Spares used for Generation	9,215,659	6,820,881
Repairs & Maintenance Expenses	33,189,485	23,955,975
	<b>55,920,113</b>	<b>41,927,430</b>
<b>27 General &amp; Administrative Expenses</b>		
Honorarium	-	63,000
Traveling Expenses	7,342,636	7,058,542
Conveyance Expenses	550,388	533,432
Electricity Rebate	37,847,595	34,617,295
Overtime Expenses	84,600,653	71,760,242
Training & Education	620,575	345,125
Wages for Hired Labour & Computerisation of Com. Opn.	75,685,584	54,751,387
Life Insurance Premium	2,555,625	2,404,050
Washing/ Laundry Expenses	57,013	74,580

	2011-2012 BDT	2010-2011 BDT
Printing & Stationary	11,854,273	8,487,437
Books & Periodicals	219,857	245,152
License & Fees	2,747,396	5,731,270
Office Rent, Rates & Taxes	10,501,005	10,772,130
Electricity Expenses	15,956,075	15,862,670
Gas Expenses	7,340	4,950
Water & Sewerage Expenses	117,644	195,750
Telephone, Postage & Advertisement	5,150,160	5,214,405
Fuel cost	27,431,389	24,812,846
Computer Consumables	140,049	29,038
Carrying & Transportation Expenses	3,533,869	3,511,213
Claims, Compensation, Welfare & Recreation	797,088	374,067
Audit Fees	172,000	150,000
Legal Expenses	981,967	578,117
Consultant's Expenses- Local	642,426	326,538
Electricity Expenses for Freedom Fighters	5,793,751	-
Donation & Contribution	93,900	96,000
Insurance	38,708	266,740
Meeting Expenses & Entertainment	1,459,762	956,323
Municipality Tax	2,050,633	2,184,992
Honorarium to Others	252,700	56,000
Sports Expenses	112,000	149,930
Amortisation Expenses 1/5 (Current Year)	48,200	604,034
<b>28 Employees Expenses</b>	<b>299,362,260</b>	<b>252,217,255</b>
Salary & Allowance	610,831,228	598,036,812
Bonus	65,329,164	64,816,439
Leave Encashment	50,449,596	48,656,001
Medical Expenses	400,736	607,019
Uniform & Liveries	2,341,055	2,653,182
Gratuity	54,605,716	60,738,068
Company Contribution to CPF	38,356,865	38,692,273
<b>29 Non-Operating Income</b>	<b>822,314,360</b>	<b>814,199,794</b>
Disconnection & Reconnection Fee	18,642,979	20,053,570
Late Payment Surcharge	63,734,749	51,353,638
Penalty for Unauthorised Connection	65,500	122,300
Service Charge	17,568,583	20,457,726
Meter Testing Fee	4,746	1,788
Supervision Charge	7,816,767	-
Miscellaneous Income- Consumer	40,721,527	11,860,890
Interest Income on Local Bank Account	9,983,385	6,397,584
Interest Income on Central Bank Account	38,016,696	27,972,427
Interest on Security Deposit	589,047	156,951
Interest on Investment	156,820,763	100,439,829
Salary Deduction for Penalty	-	1,995
Notice Money for Resignation	-	50,000
Sale of Tender Forms/ Documents	744,625	293,078
Transport Charge	17,970	23,589
Sale of Scrap Materials	2,300	33,951
Rental Income	148,137	100,538
Income from Lease Land, Ponds & Sale of Trees	106,100	788,875
Penalty from Contractors/ Suppliers	-	4,500
Deduction for Excess use of Telephone	-	22,215
Deduction for use of Vehicle	13,982	5,191
Miscellaneous Income- Other	18,584,953	13,802,805
ZRS Income	3,045	128,076
Sale of Old Newspaper	2,015	2,088
Security Forfeit	70,000	2,236,389
	<b>373,657,869</b>	<b>256,309,993</b>

30 **Interest on Loan**

Foreign Loan

Interest on loan against assets taken over through prov. VA

Interest on loan against 5-Town Project

Local Loan

Interest against GOB Loan for 5-Town Project

Interest against GOB Loan for 21-District Project

Loan against assets taken over from BPDB Completed Projects

	2011-2012 BDT	2010-2011 BDT
	275,252,968	195,754,375
	72,404,778	67,428,395
	202,848,190	128,325,980
	101,520,915	75,610,080
	23,536,040	871,233
	3,246,027	-
	74,738,847	74,738,847
	<b>376,773,883</b>	<b>271,364,455</b>

**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

(An Enterprise of Bangladesh Power Development Board)

**Schedule of Property, Plant & Equipment**

for the year ended June 30, 2012

Annexure - I

PARTICULARS	COST						DEPRECIATION				WDV as on 30.06.2012
	Balance as on 01.07.2011	Addition for the year	Sale/ Disposed/ Transfer for the year	Balance as on 30.06.2012	Rate	Balance as on 01.07.2011	Depreciated for the year	Accumulated Depreciation written back for disposed off Assets	Balance as on 30.06.2012		
Land	1,625,749,246	-	-	1,625,749,246		-	-	-	-	1,625,749,246	
Building	704,023,397	4,274,272	-	708,297,669	2.5%	95,639,245	15,242,736	-	110,881,980	597,415,689	
Plant & Equipment (Line & SS)	9,548,416,619	174,864,637	49,922,925	9,673,358,331	3.5%	1,319,111,659	287,166,061	8,369,179	1,597,908,541	8,075,449,789	
Office Furnitures	3,885,834	1,204,814	-	5,090,648	10%	680,340	354,173	-	1,034,513	4,056,135	
Computer & Peripherals	13,227,526	3,117,939	-	16,345,465	15%	4,591,074	1,423,421	-	6,014,495	10,330,970	
Office Equipment	25,513,989	2,353,244	-	27,867,233	15%	9,796,029	2,420,830	-	12,216,859	15,650,374	
Vehicles	34,728,707	5,800	-	34,734,507	9%	23,791,849	984,535	-	24,776,383	9,958,123	
Sundry Assets	40,827,000	-	-	40,827,000	15%	25,552,300	2,291,205	-	27,843,505	12,983,495	
Balance as on 30.06.2012	11,996,372,317	185,820,706	49,922,925	12,132,270,098		1,479,162,496	309,882,960	8,369,179	1,780,676,278	10,351,593,820	
Balance as on 30.06.2011	9,259,352,700	2,737,019,617	-	11,996,372,317		1,248,123,660	231,038,836	-	1,479,162,496	10,517,209,821	

**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

(An Enterprise of Bangladesh Power Development Board)  
Statement of Cash at Bank  
as on June 30, 2012

**Schedule-01**

<b>Particulars</b>	<b>BDT</b>
Local Collection Bank Account	1,314,741,671
Unit Miscellaneous Collection Bank Account	19,170,622
Unit Consumer Security Deposit Bank Account	26,249,047
Regional Miscellaneous Collection Bank Account	795,833
Regional Consumer Security Deposit Bank Account	-
Unit Bank Account-Establishment	50,605,916
Regional Bank Account-Revenue Contractor/Supplier	4,089,696
Regional Bank Account-Development Contractor/Supplier	143,821
Regional Contractor Security Deposit Bank Account-Revenue	3,868,889
Regional Contractor Security Deposit Bank Account-Develop	609,900
Regional Bank Account For Deposit Works.	38,427,632
Bank Account for Pension	10,950,866
Central Revenue Collection Bank Account	775,835,076
Central Miscellaneous Collection Bank Account	1,398,896
Central Development Bank Account	1,601,933
Unit Penalty Collection Bank Account	782,205
Central Penalty Collection Bank Account	1,178,797
Central Consumer Security Deposit Bank Account	10,130,014
Central Deposit Work Bank Account	33,750,959
Local Material Cost Realization Bank A/c	26,047,301
Central Material Cost Realization Bank A/c	-
<b>Total</b>	<b>2,320,379,075</b>

**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**  
**(An Enterprise of Bangladesh Power Development Board)**

**Statement of Investment in FDR**

as on June 30, 2012

Schedule-02

Bank Name	Branch Name	FDR Number	Initial Date	Principal Amount	Balance as on 30 June 2012
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**Head Quarters**

Al Arafah Islami Bank Ltd.	Khulna Branch	61330556466	10.08.2010	12,500,000	13,563,751
Al Arafah Islami Bank Ltd.	Khulna Branch	0061330557168	01.03.2011	30,000,000	33,512,988
Bangladesh Commerce Bank Ltd.	Khulna Branch	149655/2651	25.06.2012	27,500,000	27,500,000
BRAC Bank Ltd.	Khulna Branch	2801301972255001	03.03.2011	30,000,000	33,294,000
Dutch Bangla Bank Ltd.	Khulna Branch	120.504.6641	19.04.2010	60,000,000	64,815,264
Dutch Bangla Bank Ltd.	Khulna Branch	120.504.7262	16.03.2011	10,000,000	11,080,000
Eastern Bank Ltd.	Khulna Branch	200.544.54554	09.06.2011	120,000,000	134,226,197
Eastern Bank Ltd.	Khulna Branch	200.546.217	06.09.2006	700,000	1,110,193
Eastern Bank Ltd.	Khulna Branch	200.555.561	04.08.2009	1,570,000	1,823,185
Eastern Bank Ltd.	Khulna Branch	200.555.161	15.05.2008	30,000,000	43,388,072
First Security Islami Bank Ltd.	Khulna Branch	2460000191-1	13.02.2011	20,000,000	22,245,000
IFIC Bank Ltd.	Khulna Branch	6055046515	01.03.2007	60,000,000	98,438,252
IFIC Bank Ltd.	IFIC Bank Ltd.	4060-234162-200	29.03.2011	20,000,000	22,964,439
IFIC Bank Ltd.	IFIC Bank Ltd.	4060-425908-200	02.05.2012	10,000,000	10,000,000
IFIC Bank Ltd.	Khulna Branch	4060-234162-201	26.04.2011	32,500,000	36,451,140
Janata Bank Ltd.	Khulna Corp. Branch	000455003498	10.11.2005	30,000,000	46,496,420
Krishni Bank	Corporate Br.	1588	25.04.2011	5,000,000	5,488,442
Marchantile Bank Ltd.	Khulna Branch	0121-4130002201	29.04.2012	35,000,000	35,000,000
National Credit & Commerce Bank Ltd.	Khulna Branch	0005-0330015465	29.10.2009	30,000,000	37,935,420
Prime Bank Ltd.	Khulna Branch	10741050021824	06.07.2011	20,000,000	20,000,000
Pubali Bank Limited	Sir Iqbal Road Br., Khulna	60547	16.03.2011	40,000,000	45,694,306
Rupali Bank Ltd.	Sams Bldg. Branch	350003727	26.10.2005	40,000,000	62,548,739
Sonali Bank Ltd.	Khulna Corp. Branch	55006083	30.11.2006	25,000,000	39,051,152
Sonali Bank Ltd.	KDA New Market Branch	855846	27.10.2005	10,000,000	15,079,117



Sonali Bank Ltd.	KDA New Market Branch	855849	07.09.2006	12,500,000	18,159,909
Sonali Bank Ltd.	KDA New Market Branch	003000336	04.08.2009	38,500,000	44,418,588
Southeast Bank Ltd.	Khulna Branch	11243000502	31.10.2005	5,000,000	9,526,140
Southeast Bank Ltd.	Khulna Branch	24300016601	10.08.2010	20,000,000	23,922,117
Southeast Bank Ltd.	Khulna Branch	24500016517	25.04.2011	10,000,000	11,215,000
Standard Bank Ltd.	Khulna Branch	55030505	10.08.2010	60,000,000	71,831,147
Standard Bank Ltd.	Khulna Branch	55031842	21.05.2011	15,000,000	15,000,000
The City Bank Ltd.	Khulna Branch	1135810041535250	07.03.2007	40,000,000	64,767,187
The City Bank Ltd.	Khulna Branch	4751007458001	01.03.2010	50,000,000	57,312,336
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	41000306-6	07.09.2006	3,300,000	5,265,270
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	41300007451	04.08.2009	12,900,000	15,100,397
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	4130000764	20.04.2010	2,400,000	2,875,950
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	41300007679	23.06.2010	15,400,000	18,478,438
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	061.413.636	15.05.2008	15,000,000	21,778,968
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	4110000864 5	10.08.2010	20,000,000	23,878,045
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	4130000791/5	24.11.2010	14,000,000	15,197,000
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	4110000897/9	21.12.2010	20,000,000	23,384,223
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	4110000921/3	13.02.2011	20,000,000	22,919,686
United Commercial Bank Ltd.	Khulna Branch	001641300006141	25.04.2011	15,000,000	16,856,251

**Khulna**

Prime Bank Ltd	Khulna	10741070009246	07.06.2005	800,000	1,532,063
Prime Bank Ltd	Khulna	10741060016935	15.07.2010	10,000,000	11,870,735
Prime Bank Ltd	Khulna	10741010020539	13.04.2011	2,500,000	2,784,774
Social Islami Bank Ltd	Khulna	5510000907	28.05.2005	1,500,000	2,957,458
Social Islami Bank Ltd	Khulna	55330005377	01.02.2007	10,000,000	16,228,188
Pubali Bank Ltd	Upper Jessore Road,KLN.	0613903	04.06.12	9,171,149	9,171,149
Pubali Bank Ltd	Upper Jessore Road,KLN.	0613902	04.06.12	2,658,689	2,658,689

**Jessore**

Eastern Bank	Jessore branch	1955550000050	24.04.2004	500,000	1,036,503
Eastern Bank	Jessore branch	1955550000089	12.07.2005	400,000	695,803
IFIC Bank	Jessore branch	4061-252754-200	19.10.2006	500,000	767,443
Janata Bank	Chanchra branch	587401/496 /7	26.06.2005	400,000	566,103

IFIC Bank	Jessore branch	4061-252713-200	05.03.2006	1,319,000	2,266,147
IFIC Bank	Jessore branch	4061-252743-200	16.05.2006	650,000	1,126,270
Eastern Bank	Jessore branch	1955550000136	19.10.2006	1,104,000	1,733,227
Prime Bank	Jessore branch	12341070008561	01.02.2007	900,000	1,473,372

**Kushtia**

United Commercial Bank Ltd.	Kushtia Branch	A/C no.41003065	17.02.2008	6,000,000	8,962,204
United Commercial Bank Ltd.	Kushtia Branch	A/C no.41003932	24.07.2008	900,000	1,272,767
AB Bank Ltd.	Kushtia Branch	A/C No. 3290001	11.11.2009	4,362,899	5,488,275
AB Bank Ltd.	Kushtia Branch	A/C No. 3290029	18.04.2010	3,655,534	4,439,065
Pubali Bank Ltd.	Kushtia Branch	A/C No-245750/490	31.05.2012	2,219,543	2,219,543
Rupali Bank Ltd.	Kushtia Branch	A/C No-36251041/20	31.05.2012	1,794,029	1,794,029

**Faridpur**

IFIC Bank Ltd.	Faridpur Branch	1006651/4448 (A/C 1023313402-200)	22.05.2006	3,000,000	4,336,058
Pubali Bank Ltd.	Faridpur Branch	513903 (A/C 0427104002674)	27.10.2008	7,500,000	10,241,419
United Commercial Bank Ltd.	Faridpur Branch	117529/616/9 (A/C 006941100006169)	30.03.2006	3,000,000	5,429,919
United Commercial Bank Ltd.	Faridpur Branch	148479/962/6 (A/C 006941300009626)	08.07.2008	5,000,000	6,498,503
United Commercial Bank Ltd.	Faridpur Branch	9872 (A/C 006941300009872)	30.07.2008	4,500,000	5,819,778
United Commercial Bank Ltd.	Faridpur Branch	117508/5950 (A/C 006941100005950)	29.11.2006	1,000,000	1,839,748
United Commercial Bank Ltd.	Faridpur Branch	11755/642/2 (A/C 006941100006422)	25.05.2006	5,000,000	8,949,207

**Barisal**

Basic Bank Ltd.	Barisal Branch	036043 / 03000414/ 06	28.06.2006	2,000,000	2,989,783
United Commercial Bank Ltd.	Barisal Branch	127645 / 41019271	28.06.2006	3,000,000	5,386,814
Basic Bank Ltd.	Barisal Branch	036048 / 03000469 / 06	11.12.2006	6,600,000	9,600,026
N.C.C.Bank Ltd.	Barisal Branch	330002867	22.11.2011	2,000,000	2,111,769

**Total****1,487,839,560**

# WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

## Statement of Energy Purchase & Wheeling Charges

as on June 30, 2012

Schedule-03

Month	BPDB for Power Purchase		PGCB for Wheeling Charges	
	Unit	Amount	Unit	Amount
July 2011	183,967,569	485,950,333.51	159,879,343	36,628,357.00
August 2011	185,507,606	522,667,679.90	164,904,635	37,779,652.00
September 2011	178,009,117	501,540,687.15	161,502,773	37,000,285.00
October 2011	185,196,806	521,792,000.00	162,604,426	37,252,674.00
November 2011	139,599,448	393,321,444.00	137,094,524	31,408,355.00
December 2011	143,628,401	453,147,605.00	140,736,547	32,242,743.00
January 2012	150,253,197	474,048,837.00	146,682,472	33,604,954.00
February 2012	138,894,799	482,659,427.00	133,337,675	30,547,661.00
March 2012	159,019,066	594,731,307.00	155,518,154	35,629,209.00
April 2012	167,934,325	628,074,375.00	163,110,006	37,368,502.00
May 2012	194,740,685	728,330,162.00	187,343,761	42,920,456.00
June 2012	200,494,100	749,847,934.00	193,426,329	44,313,972.00
<b>Total</b>	<b>2,027,245,119</b>	<b>6,536,111,792</b>	<b>1,906,140,645</b>	<b>436,696,820</b>

\* Rate for energy purchase & wheeling charges is determined by Bangladesh Energy Regulatory Commission.

# WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

## Statement of Prior Year's Adjustments

as on June 30, 2012

Schedule-04

Particulars	Amount (Dr.)	Amount (Cr.)
<b>Head Quarters</b>		
Short provision of Gratuity for previous year	0.45	-
Provision of Corporate Tax for 2010-11	32,640,332	-
Short provision of 5 Town PDP Loan Interest for 2010-11	87,090,252	-
Accumulated Depreciation written back for taken back asset	-	8,369,179
<b>Khulna</b>		
Shortage Gratuity Provision	2,285,896	-
Profit on sale of Stores for previous years	-	403,984
Shortage Gratuity Provision	2,308,100	-
Profit on sale of Stores for previous years	-	430,578
Shortage Gratuity Provision	1,070,068	-
Profit on sale of Stores for previous years	-	478,808
Shortage Gratuity Provision	2,000,600	-
Shortage Gratuity Provision	652,216	-
Profit on sale of Stores for previous years	-	184,495
Realisation of Dearness Allowance	-	14,516
Shortage Gratuity Provision	216,216	-
Shortage Gratuity Provision	18,880	-
Shortage Gratuity Provision	659,220	-
CBA Subscription of previous years	-	40,692
Shortage Gratuity Provision	109,580	-
Shortage Gratuity Provision	256,080	-
<b>Jessore</b>		
Short provision of Gratuity for previous year	1,322,584	-
Excess provision of Salary & Allowances Reversed	-	33,744
Profit on sale of Stores for previous years	-	582,277
Short provision of Gratuity for previous year	426,468	-
Excess provision of Salary & Allowances Reversed	-	56,397
Profit on sale of Stores for previous years	-	1,361,267
Short provision of Gratuity for previous year	721,856	-
Expenses written back	-	775
Profit on sale of Stores for previous years	-	22,536
Excess provision of Gratuity for previous year	-	339,472
Deduction from Salary for shortage of goods	-	48,555
Short provision of Gratuity for previous year	575,428	-
Short provision of Gratuity for previous year	1,164,230	-
Excess bonus payment deduction Previous Year	-	12,000
Profit on sale of Stores for previous years	-	306,815
Short provision of Gratuity for previous year	431,740	-
Gratuity Provision Adjusted for Previous Year	-	242,600
Expired Cheque taken back	-	7,387

<b>Kushtia</b>		
Short/ Excess provision of Gratuity for previous year	659,080	-
Welfare, Group Insurance & CBA subscription taken back	-	9,128
Profit on sale of Stores for previous years	-	494,705
Short/ Excess provision of Gratuity for previous year	904,416	-
Welfare, Group Insurance & CBA subscription taken back	-	2,370
Profit on sale of Stores for previous years	-	507,435
Short/ Excess provision of Gratuity for previous year	974,872	-
Profit on sale of Stores for previous years	-	1,740
Short/ Excess provision of Gratuity for previous year	935,792	-
Welfare, Group Insurance & CBA subscription taken back	-	3,590
Excess provision of Salary & Allowances Reversed	-	331
Profit on sale of Stores for previous years	-	621,112
Short/ Excess provision of Gratuity for previous year	22,400	-
Welfare, Group Insurance & CBA subscription taken back	-	753
Short/ Excess provision of Gratuity for previous year	224,768	-
Welfare, Group Insurance & CBA subscription taken back	-	610
Excess provision of Salary & Allowances Reversed	-	23,477
Short/ Excess provision of Gratuity for previous year	9,988	-
Welfare, Group Insurance & CBA subscription taken back	-	240
Excess provision of Salary & Allowances Reversed	-	1,521
Short/ Excess provision of Gratuity for previous year	138,232	-
Welfare, Group Insurance & CBA subscription taken back	-	1,910
Short/ Excess provision of Gratuity for previous year	31,912	-
Welfare, Group Insurance & CBA subscription taken back	-	4,650
Short/ Excess provision of Gratuity for previous year	152,628	-
Welfare, Group Insurance & CBA subscription taken back	-	600
Profit on sale of Stores for previous years	-	87,342
Short/ Excess provision of Gratuity for previous year	192,336	-
Welfare, Group Insurance & CBA subscription taken back	-	540
Short/ Excess provision of Gratuity for previous year	185,180	-
Welfare, Group Insurance & CBA subscription taken back	-	3,197
Profit on sale of Stores for previous years	-	33,450
Short/ Excess provision of Gratuity for previous year	346,280	-
Welfare, Group Insurance & CBA subscription taken back	-	900
Short/ Excess provision of Gratuity for previous year	598,920	-
Welfare, Group Insurance & CBA subscription taken back	-	1,290
Excess provision of Salary & Allowances Reversed	-	41,203
Profit on sale of Stores for previous years	-	285,657
<b>Faridpur</b>		
Short provision of Gratuity for previous year	251,560	-
Excess provision of Salary & Allowances Reversed	-	272,082
Short provision of Gratuity for previous year	426,100	-
Excess provision of Gratuity for previous year	-	78,084
Excess provision of Salary & Allowances Reversed	-	6,001
Profit on sale of Stores for previous years	-	1,293,820
Short provision of Gratuity for previous year	908,244	-
Realisation of Dearness Allowance	-	20,592
Excess provision of Salary & Allowances Reversed	-	1
Profit on sale of Stores for previous years	-	319,674
Short provision of Gratuity for previous year	598,336	-
Payment against deduction made earlier	61,784	-
Deduction against excess OT payment in previous year	-	36,721

Profit on sale of Stores for previous years	-	153,120
Short provision of Gratuity for previous year	773,332	-
Excess provision of Salary & Allowances Reversed	-	952
Profit on sale of Stores for previous years	-	986,020
Short provision of Gratuity for previous year	1,040,824	-
Wrong adjustment made in 2010-11 in connection of x-gratia	-	700
Excess provision of Salary & Allowances Reversed	-	59,089
Profit on sale of Stores for previous years	-	161,260
Short provision of Gratuity for previous year	45,248	-
Excess provision of Salary & Allowances Reversed	-	342,971
Profit on sale of Stores for previous years	-	105,820
Short provision of Gratuity for previous year	150,052	-
Excess provision of Salary & Allowances Reversed	-	24,235
Profit on sale of Stores for previous years	-	73,726
Short provision of Gratuity for previous year	371,408	-
Excess provision of Salary & Allowances Reversed	-	378,795
Profit on sale of Stores for previous years	-	145,860
Short provision of Gratuity for previous year	337,020	-
Excess provision of Salary & Allowances Reversed	-	125,185
Profit on sale of Stores for previous years	-	173,622
Short provision of Gratuity for previous year	352,520	-
Excess provision of Salary & Allowances Reversed	-	419,552
Profit on sale of Stores for previous years	-	33,673
Short provision of Gratuity for previous year	91,312	-
Excess provision of Salary & Allowances Reversed	-	63,645
Profit on sale of Stores for previous years	-	31,020
<b>Barisal</b>		
Short provision of Gratuity for previous year	367,412	-
Profit on sale of Stores for previous years	-	316,195
Short provision of Gratuity for previous year	313,468	-
Profit on sale of Stores for previous years	-	44,290
Short provision of Gratuity for previous year	162,212	-
Short provision of Gratuity for previous year	2,485,584	-
Short provision of Gratuity for previous year	909,952	-
Excess provision of Gratuity for previous year	-	44,888
Short provision of Gratuity for previous year	394,556	-
Short provision of Gratuity for previous year	48,032	-
Short provision of Gratuity for previous year	401,212	-
Profit on sale of Stores for previous years	-	322,331
Short provision of Gratuity for previous year	518,372	-
Profit on sale of Stores for previous years	-	43,241
Short provision of Gratuity for previous year	538,240	-
Profit on sale of Stores for previous years	-	261,246
Short provision of Gratuity for previous year	220,664	-
Profit on sale of Stores for previous years	-	61,047
Short provision of Gratuity for previous year	1,966,484	-
Short provision of Gratuity for previous year	423,180	-
Short provision of Gratuity for previous year	146,920	-
Short provision of Gratuity for previous year	578,440	-
<b>21 District</b>		
Short provision of Gratuity for previous year	1,028,000	-

## EVENTS HIGHLIGHT



View Exchange Meeting by the Secretary, Power Division at Khulna



Celebration of National Victory Day'2011



Visit of Chairman at WZPDCL area



Meherpur 33/11 KV Substation control room Inspection



Training on Priority Issue Solving activities in Japan



Full of respect to the Martyrs of Language Movement on 21st February'2012



Inauguration of Biddyut Mela'2011



Biddyut Week'2011

# ORGANIZATION CHART

**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL)  
ORGANIZATION CHART**

